

RESOLUTION NO. 6291

**RESOLUTION APPROVING SECOND AMENDMENT OF
REDEVELOPMENT CONTRACT WITH BENNIE OULDS FOR
THE PURCHASE AND REDEVELOPMENT OF THE REAL
PROPERTY DESCRIBED ON EXHIBIT "A" ATTACHED HERETO**

WHEREAS, the Tulsa Development Authority (TDA), in carrying out its authorized programs has become the owner of the real estate described on Exhibit "A" attached hereto, (the Property) which real estate should be sold and redeveloped in accordance with the provisions of the Urban Renewal Plan for the area in which it is situated; and,

WHEREAS, TDA has previously entered into a Redevelopment Contract with Bennie Oulds dated July 14, 2014 for the sale and redevelopment of the Property, which Redevelopment Contract was amended by a first Amendment dated May 5th, 2016 to permit and extend, for an additional one year until May 18, 2017, the deadline for completion of the redevelopment of the Property; and,

WHEREAS, Bennie Oulds has requested a Second Amendment of the Redevelopment Contract with TDA to permit and extend, for an additional one year until May 18, 2018, the deadline for completion of the redevelopment of the Property; and,

WHEREAS, the Tulsa Development Authority believes that it would be in the best interest of it, the City of Tulsa and the general public to approve the requested second amendment to permit and extend, for an additional one year until May 18, 2018, the deadline for completion of the redevelopment of the Property.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, to-wit:

Section 1. That the Board of Commissioners of the Tulsa Development Authority, with the advice and consent of the Executive Director and the General Counsel of the Authority, does hereby approve the requested second amendment to permit and extend, for an additional one year until May 18, 2018, the deadline for completion of the redevelopment of the Property.

Section 2. This Resolution shall take effect immediately.

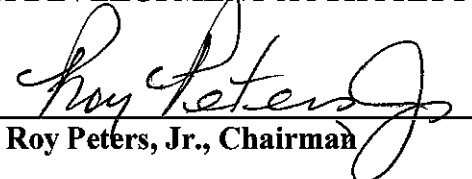
PASSED and ADOPTED this 1st day December, 2016.

Approved as to legal form and adequacy:



Jot Hartley, General Counsel

TULSA DEVELOPMENT AUTHORITY

By: 

Roy Peters, Jr., Chairman

EXHIBIT "A"

**Lot Two (2), Block One (1), DIRTY BUTTER – HERITAGE HILLS
EXTENSION, an Addition to the City of Tulsa, Tulsa County, State of
Oklahoma, according to recorded Plat No. 6504,**

Address: 2010 N. Hartford Avenue, Tulsa, OK 74106