

RESOLUTION NO. 6321

RESOLUTION APPROVING THE COLLAPSE AND MERGER OF TDA FUND NO. 3122 AND TRANSFER OF REMAINING BALANCE INTO TDA FUND NO. 3101

WHEREAS, certain staff members of the City of Tulsa and the Tulsa Development Authority (TDA) have reviewed Tulsa Development Authority (TDA) Fund No. 3122 known as the Hartford Building operating fund; and,

WHEREAS, said staff members have recommended to TDA's Board of Commissioners that TDA Fund No. 3122 is no longer necessary for the operations of TDA and should therefore be collapsed and merged into TDA Fund No. 3101 and any remaining funds in TDA Fund No. 3122 transferred into TDA Fund No. 3101; and,

WHEREAS, TDA's Board of Commissioners has determined that TDA Fund No. 3122 is no longer necessary for the operations of TDA and should therefore be collapsed and merged into TDA Fund No. 3101 and any remaining funds in TDA Fund No. 3122 transferred into TDA Fund No. 3101.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, to-wit:

Section 1. That the Board of Commissioners of the Tulsa Development Authority does hereby authorize and approve the collapse and merger of TDA Fund No. 3122 into TDA Fund No. 3101 and directs that remaining funds in TDA Fund No. 3122 transferred into TDA Fund No. 3101.

Section 2. This Resolution shall take effect immediately.


PASSED and ADOPTED this 2nd day of March, 2017.

TULSA DEVELOPMENT AUTHORITY

By: _____

Roy Peters, Jr., Chairman

Approved as to legal form and adequacy:



Jot Hartley, General Counsel
The Hartley Law Firm, PLLC