

RESOLUTION NO. 6339

**RESOLUTION APPROVING REDEVELOPMENT CONTRACT
WITH MORTON'S RESERVE PROPERTIES, LLC FOR THE SALE
AND REDEVELOPMENT OF TDA OWNED LAND LOCATED
AT 605 EAST PINE STREET, TULSA, OKLAHOMA – FORMER
MORTON HOSPITAL SITE**

WHEREAS, the TDA Board of Commissioners has previously contracted with the City of Tulsa to administer the sale and redevelopment of TDA owned real property located at 605 East Pine Street, Tulsa, (the "Property"), the former Morton Hospital Site, in accordance with TDA's policies and procedures; and,

WHEREAS, the City of Tulsa has accepted a proposal from Morton's Reserve Properties, LLC (as the successor of Pine Place Development, LLC) for the purchase and redevelopment of the property in accordance with the terms and conditions to be negotiated by TDA and incorporated into a Contract for Sale of Land for Private Redevelopment (the "Contract") with TDA; and,

WHEREAS, the TDA and Morton's Reserve Properties, LLC have successfully negotiated a Contract for the sale and redevelopment of said real property in accordance with TDA policies for the disposition of real property and in accordance with the Greenwood Heritage Neighborhoods Sector Plan/Unity Heritage Neighborhoods Sector Plan in which said real property is located, the Urban Renewal Plan for said Sector, the City of Tulsa Master Plan (PlaniTulsa), The City of Tulsa Comprehensive Plan, as amended; and,

WHEREAS, the TDA Board of Commissioners has determined that it should approve such Contract, in the form attached hereto, for the sale and redevelopment of the Property in accordance with TDA policies and procedures.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, that:

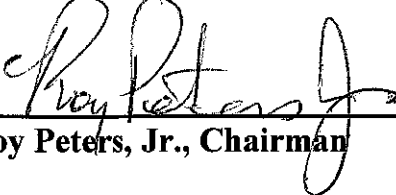
Section 1. The Board of Commissioners of the Tulsa Development Authority does hereby approve the attached Contract for Sale of Land for Private Redevelopment with Morton's Reserve Properties, LLC for the purchase and redevelopment of TDA owned real property located at 605 East Pine Street, Tulsa, Oklahoma, (the former Morton Hospital Site) in accordance with TDA policies and procedures for the disposition of real property, in accordance with the Greenwood Heritage Neighborhoods Sector Plan/Unity Heritage Neighborhoods Sector Plan in which said real property is located, the Urban Renewal Plan for said Sector, the City of Tulsa Master Plan (PlaniTulsa), and the City of Tulsa Comprehensive Plan, as amended.

Section 2. That the Chairman of the Tulsa Development Authority (TDA) is hereby authorized to execute said Redevelopment Agreement on behalf of TDA.

Section 3. This Resolution shall take effect immediately.

PASSED and **ADOPTED** this 4th day of May, 2017.

TULSA DEVELOPMENT AUTHORITY

By: 
Roy Peters, Jr., Chairman

Approved as to legal form and adequacy:


Jot Hartley, General Counsel
The Hartley Law Firm, PLLC