

RESOLUTION NO. 6343

**RESOLUTION APPROVING TIF GRANT APPLICATION PHASE II -
REQUEST TO FULLY FUND THE STREETScape COSTS OF
MATERIALS, CONSTRUCTION AND ENGINEERING FROM TAX
INCREMENT DISTRICT NO. 1 (a/k/a BRADY VILLAGE TIF) FOR
PURCHASE AND INSTALLATION OF IMPROVEMENTS LOCATED IN
THE PUBLIC RIGHT-OF-WAY OF NORTH CHEYENNE AVENUE AND
EAST BRADY STREET, TULSA, OKLAHOMA**

WHEREAS, the Tulsa Development Authority (hereinafter referred to as Authority), a public body corporate, is designated and authorized to administer provisions of Tax Increment District Number One (a/k/a Brady Village Tax Increment District Number 1), according to the Plan as prepared and formatted according to Title 62 O.S., Section 854, paragraphs 1, 4, 7, 13 and 17; and,

WHEREAS, the Authority, in its capacity as the public entity to administer provisions of said Tax Increment District, as provided in Title 62 O.S., Section 854, has reviewed the staff's recommendation to approve and fully fund, from currently available TIF District No. 1 funds and subject to the separate review and approval of the Authority Board of Commissioners, the total cost of "Streetscape Lite" improvements to provide a safe and walkable route including sidewalk repair and replacement, new trees, lights, materials, construction and engineering and TDA administrative fees in an amount not to exceed Six-Hundred Fifty Thousand Dollars (\$650,000.00) to implement designated, eligible and approved public streetscape improvements in the public right-of-way of five blocks in the Brady Arts District, beginning at North Boston Avenue and East Mathew Brady Street to North Cheyenne Avenue, then turning on North Cheyenne Avenue and extending south for two blocks to the railroad tracks, and pay the expense of such improvements in accordance with the Brady Streetscape Phase II Plans, the Brady Village Infill Development Design Guidelines, as amended from time to time and immediate need, and the Brady District Small Area Plan, as set forth in said plan; and,

WHEREAS, the Authority Resolution No. 5616 dated February 15, 2011 established the TIF Grant Participation process; and,

WHEREAS, the Authority recognizes the Executive Director of the Authority as the person in charge of implementing the plan in accordance with the provisions, authorizations and respective delegations contained therein; and,

WHEREAS, The Brady Arts District TIF Grant Committee comprised of the Board of Directors of the Brady Village Property Owners Association and the Executive Director of the Authority did, on April 7, 2017, review the proposal for the design, purchase and installation of such streetscape improvements in accordance with the Brady Streetscape Phase II Plans and did vote to recommend to the TDA Board of Commissioners for approval and funding by the Brady Arts District TIF of said improvements; and,

WHEREAS, the Authority recognizes the Finance Department, City of Tulsa as the entity administering TIF funds.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, that:

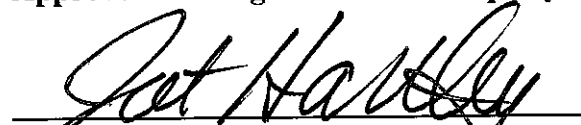
Section 1. The Board of Commissioners of the Authority does hereby approve the funding, from currently available TIF District No. 1 funds and subject to the separate review and approval of the Authority Board of Commissioners, in an amount not to exceed Six-Hundred Fifty Thousand Dollars (\$650,000.00) the total cost of "Streetscape Lite" improvements to provide a safe and walkable route, including sidewalk repair and replacement, new trees, lights, materials, construction and engineering and TDA administrative fees to implement designated, eligible and approved public streetscape improvements in the public right-of-way of five blocks in the Brady Arts District, beginning at North Boston Avenue and East Mathew Brady Street to North Cheyenne Avenue, then turning on North Cheyenne Avenue and extending south for two blocks to the railroad tracks, in accordance with the Brady Streetscape Phase II Plans, the Brady Village Infill Development Design Guidelines, as amended from time to time and immediate need, and the Brady District Small Area Plan, as set forth in said plan.

Section 2. The Finance Department, City of Tulsa is hereby authorized, upon the written request of the TDA Executive Director, to expend available funds from Tax Increment District Number One (a/k/a Brady Village Tax Increment District Number 1) in payment of the total cost of "Streetscape Lite" improvements to provide a safe and walkable route, including sidewalk repair and replacement, new trees, lights, materials, construction and engineering and TDA administrative fees to implement designated, eligible and approved public streetscape improvements in the public right-of-way of five blocks in the Brady Arts District, beginning at North Boston Avenue and East Mathew Brady Street to North Cheyenne Avenue, then turning on North Cheyenne Avenue and extending south for two blocks to the railroad tracks, in an amount not to exceed Six-Hundred Fifty Thousand Dollars (\$650,000.00).

Section 3. This Resolution shall take effect immediately.

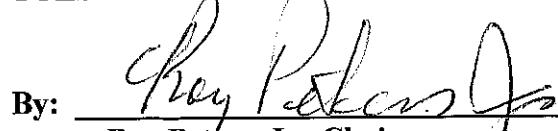
PASSED and ADOPTED this 4th day of May, 2017.

Approved as to legal form and adequacy:



Jot Hartley, General Counsel
The Hartley Law Firm, PLLC

TULSA DEVELOPMENT AUTHORITY

By: 

Roy Peters, Jr., Chairman