

RESOLUTION NO. 6355

**RESOLUTION APPROVING TULSA DEVELOPMENT
AUTHORITY BUDGET FOR FISCAL YEAR 2017-2018**

WHEREAS, The Executive Director of the Tulsa Development Authority (TDA), with the assistance of the City of Tulsa Finance Department, has prepared and submitted a proposed budget for the operations of TDA during fiscal year 2017-2018; and,

WHEREAS, the Board of Commissioners of the TDA has reviewed the proposed budget for fiscal year 2017-2018 and has determined that it is in the best interest of it, the City of Tulsa and the general public to approve said budget in the form attached.

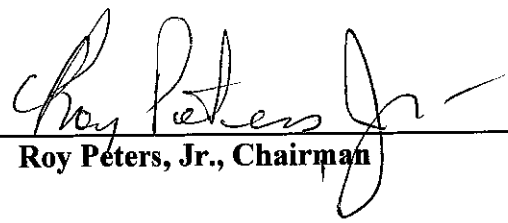
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, to-wit:

Section 1. That the Board of Commissioners of the Tulsa Development Authority does hereby approve and adopt the proposed budget, in the form attached hereto, as the final and official budget of the TDA for fiscal year 2017-2018.

Section 2. This Resolution shall take effect immediately.

PASSED and ADOPTED this 6th day of July, 2017.

TULSA DEVELOPMENT AUTHORITY

By: 
Roy Peters, Jr., Chairman

Approved as to legal form and adequacy:


Jot Hartley, General Counsel
The Hartley Law Firm, PLLC

TDA OPERATING FUND

	FY15 APPROVED BUDGET	FY15 ACTUAL	FY16 APPROVED BUDGET	FY16 ACTUAL	FY17 APPROVED BUDGET	FY17 ACTUAL	FY17 PROJECTED ACTUAL	FY17 PROJECTED ACTUAL	FY15-17 AVERAGE ACTUAL	FY18 APPROVED BUDGET	NOTES
Operating revenues:											
4541101 R0001 Property rentals	\$ 8,500	\$ 30,669	\$ 22,000	\$ 50,364	\$ 20,000	\$ 48,582	\$ 58,289	\$ 58,289	\$ 45,212	\$ 30,000	
4621101 R0001 Gain/(Loss) on sale of land for resale	1,050,000	365,793	600,000	116,126	740,000	69,163	107,019	107,019	197,022	740,000	Budgeted sale of Block 44. FY15-18 not closed due to Wilfins lawsuit.
Total operating revenues	1,058,500	622,426	822,000	166,672	760,000	137,765	165,318	165,318	242,234	770,000	
Operating expenses:											
511001 84004 Salaries and wages	240,000	228,216	243,000	213,021	221,500	195,919	223,091	223,091	209,049	232,014	
512101 84004 Social security - employer	19,000	17,712	17,000	17,269	17,600	26,838	31,005	31,005	20,283	32,245	
5412102 84004 Workers compensation	2,500	1,000	1,000	1,000	1,000	7,968	9,490	9,490	15,135	9,970	
512201 84004 Retirement fund contributions	15,000	15,867	15,100	21,691	22,000	24,468	24,468	24,468	31,540	38,659	
512301 84004 Group hospitalization insurance	20,000	31,344	20,000	30,637	33,200	30,290	30,290	30,290	31,540	38,659	
Total salaries and wages	296,500	294,138	279,100	282,917	295,300	269,121	302,345	302,345	278,022	313,008	
522101 84004 Office supplies	-	441	-	622	-	389	475	475	486	-	
522110 84004 Computer supplies	-	-	-	33	-	269	321	321	100	-	
529101 84004 Other repair parts and supplies	-	4,923	-	33	-	269	321	321	1,643	-	
Total materials and supplies	-	4,864	-	33	-	269	321	321	1,749	-	
531101 84004 Advertising	2,500	2,529	2,500	2,024	2,500	3,341	4,009	4,009	2,741	2,500	
531101 84004 Other services	10,000	13,091	10,000	36,274	10,000	22,023	26,428	26,428	24,793	20,000	
531301 84004 Vegetative control	55,000	131,195	115,000	136,768	115,000	129,769	154,526	154,526	164,678	150,000	Added \$10k for Social Media
531504 84004 Alarm monitoring and maintenance	-	-	-	-	-	105	105	105	85	-	
531501 84004 Electrical utilities	1,500	2,687	3,000	1,042	3,000	55	58	58	1,252	1,000	
531501 84004 Gas utilities	-	584	1,000	2,969	1,000	69	52	52	1,214	1,000	
531501 84004 Telephone	-	2,618	-	2,402	-	338	406	406	1,795	-	
531501 84004 Mailing and postage	500	-	-	-	-	289	359	359	59	-	
531501 84004 Legal services	125,000	166,082	125,000	182,493	150,000	114,547	137,456	137,456	144,347	150,000	
531501 84004 Auditing services	24,000	24,000	24,000	24,000	24,000	24,000	24,000	24,000	24,000	25,000	
531501 84004 Consulting services	10,000	116,933	220,000	87,530	15,000	46,663	46,663	46,663	83,866	30,000	
532102 84004 Email Food & Mfg Expenses	-	441	-	167	-	287	359	359	302	500	Added \$15k for Downtown Housing study update
532901 84004 Other fees	3,000	-	1,000	-	1,000	-	-	-	500	500	
532901 84004 General liability and property insurance	15,000	22,002	8,000	7,637	5,000	4,110	4,932	4,932	11,216	4,932	
533101 84004 Travel - air fare	2,000	1,481	2,000	424	2,000	-	-	-	619	2,000	
533102 84004 Travel - registration	3,500	800	1,000	175	1,000	-	-	-	325	1,000	
533105 84004 Travel - Hotel room	-	2,977	4,000	324	4,000	-	-	-	1,100	4,000	
533107 84004 Travel - other	4,000	826	4,000	136	4,000	-	-	-	321	4,000	
5332103 84004 Subscriptions	-	37	-	36	-	-	-	-	24	-	
5332104 84004 Membership fees	2,000	1,250	2,000	2,675	2,000	3,108	3,108	3,108	2,314	3,000	
533301 84004 Independent employment services	40,000	17,984	20,000	11,797	20,000	10,446	10,446	10,446	13,389	20,000	
534702 84004 TDA property management - taxes	11,000	17,713	9,500	8,947	9,000	8,168	8,168	8,168	11,509	9,000	
5347401 84004 Other acquisition services	15,000	10,785	15,000	104,896	115,000	13,225	15,870	15,870	42,945	20,000	
5351221 84004 Water internal billing	300	-	-	-	-	-	-	-	-	-	
5351201 84004 Sewer internal billing	200	-	-	-	-	-	-	-	-	-	
5351231 84004 Stormwater internal billing	2,500	1,535	1,500	1,765	2,000	199	228	228	1,173	1,000	
Total other services	326,000	548,121	564,000	585,300	482,000	379,199	437,257	437,257	538,737	445,432	
Total operating expenses	622,500	844,169	643,150	855,141	777,450	652,177	740,132	740,132	791,502	788,920	Moved to Lansing fund
543102 84004 IT equipment	2,000	-	2,000	-	2,000	-	-	-	-	-	
543202 84004 Land - Original Cost	10,000	-	-	-	-	-	-	-	-	-	
5453102 84004 Services	12,000	-	2,000	82,579	2,000	-	-	-	27,526	-	
Total capital outlay	24,000	-	2,000	82,579	2,000	-	-	-	27,526	-	
Total operating expenses and capital outlay	634,500	844,169	645,150	937,720	779,450	652,177	740,132	740,132	819,029	798,920	
Other income:											
451101 R0001 Interest income	30,000	55,473	45,000	66,872	60,000	40,387	46,484	46,484	54,244	50,000	
461101 R0001 Reimbursements	1,500	2,552	-	32	-	1,941	1,941	1,941	1,449	-	
Total other income	31,500	57,925	45,000	66,904	60,000	42,328	48,425	48,425	55,693	50,000	
Total income (loss)	\$ 455,500	\$ (261,743)	\$ (177,150)	\$ (17,236)	\$ 40,550	\$ (482,849)	\$ (624,999)	\$ (624,999)	\$ (511,102)	\$ 61,460	

TULSA DEVELOPMENT AUTHORITY
 BUDGET FISCAL YEAR 2017-2018
 June 26, 2017

TDA REHAB LOAN & GRANT FUND

NOTES

	FY15	FY15	FY16	FY16	FY17	FY17	FY17	FY17	FY18	FY18	NOTES
	APPROVED	ACTUAL	APPROVED	ACTUAL	APPROVED	PROJECTED	PROJECTED	AVERAGE	APPROVED	APPROVED	
	BUDGET		BUDGET		BUDGET	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET	
Operating revenues:											
4383201 R0001 Foreclosed Properties Income	8,000	-	19,000	-	10,000	-	-	-	10,000	30,000	
4841101 Property rentals & leases	8,000	-	13,000	-	10,000	-	-	-	10,000	10,000	
Total operating revenues											
	1,380	1,417	1,496	300	1,000	-	-	506	1,000	1,000	
Operating expenses:											
5110101 840040 Salaries and wages	-	-	-	6	6	-	-	2	-	-	
5110201 840040 Overtime	-	105	111	8	71	-	-	38	71	71	
5112101 840040 Social security - employer	120	163	172	12	112	-	-	58	112	112	
5112201 840040 MERP pension fund contributions	50	38	51	-	20	-	-	13	20	20	
5112301 840040 Group hospitalization insurance	-	3	5	-	2	-	-	1	2	2	
5112302 840040 Dental insurance	3	4	4	0	2	-	-	2	2	2	
5112303 840040 Group life insurance	2	2	3	-	1	-	-	1	1	1	
5112304 840040 Long-term disability insurance	-	2	3	-	1	-	-	1	1	1	
5112305 840040 ER ACA Fees	-	-	-	8	-	-	-	3	-	-	
5112307 840040 Cafeteria Plan-ER Contrib	12	15	13	1	5	-	-	6	-	-	
5112401 840040 Parking and bus subsidy	1,462	3,750	1,858	136	1,214	-	-	629	1,214	1,214	
Total salaries and wages											
	5366801 840040 TDA indirect -other serv & chg	-	-	625	-	-	-	208	-	-	
5343101 840040 Rehabilitation grants	-	6	-	500	-	-	-	169	-	-	
5349101 840040 Rehab Grants - Tomaco relief	-	6	-	500	200,000	134,846	45,117	64,500	64,500	64,500	Board approved \$200k total, \$135,500 spent.
5343103 840040 Rehab loans paid from PI	90,000	30,041	30,000	11,884	30,000	675	14,200	30,000	30,000	30,000	
Total other services	90,000	30,053	30,000	13,509	230,000	135,521	59,694	94,500	94,500	94,500	
Total operating expenses	91,462	31,803	31,858	13,645	231,214	135,521	80,323	95,714	95,714	95,714	
Other income:											
4511101 R0001 Interest Income	1,600	1,545	1,561	2,249	2,000	3,382	2,392	2,000	2,000	2,000	
4544302 Adjustments to 4511101	-	(7)	-	655	-	-	209	-	-	-	
4621101 Net appreciation in FMV	-	119	-	159	-	-	93	-	-	-	
4675101 Gain or loss on sale of land	2,000	625	-	-	-	38,525	13,050	-	-	-	
Other misc revenue	-	12,914	-	6,500	-	4,388	7,934	-	-	-	
Total other income	3,600	15,196	1,561	9,542	2,000	46,295	23,078	2,000	2,000	2,000	
Income (loss)	(79,862)	(16,607)	(17,297)	(4,103)	(219,214)	(89,226)	(56,646)	(85,714)	(85,714)	(85,714)	

