

RESOLUTION NO. 6380

**RESOLUTION APPROVING CONTRACT WITH MAGNUM CONSTRUCTION, INC.
FOR MAIN STREET STREETSCAPING PROJECT FOR INSTALLATION
OF IMPROVEMENTS ON NORTH MAIN STREET, BETWEEN
WEST MATHEW B. BRADY STREET AND WEST CAMERON STREET,
TULSA, OKLAHOMA**

WHEREAS, the Tulsa Development Authority (hereinafter referred to as Authority), a public body corporate, is designated and authorized to administer provisions of Tax Increment District Number One (a/k/a Brady Village Tax Increment District Number 1), according to the Plan as prepared and formatted according to Title 62 O.S., Section 854, paragraphs 1, 4, 7, 13 and 17; and,

WHEREAS, TDA has previously issued a Request for Bids for the MAIN STREET STREETSCAPING Project (the "Project") pursuant to the competitive bidding process for the installation of improvements in accordance with the plans and specifications prepared for the Project (the "Plans") and has received responses thereto; and,

WHEREAS, the Board of Commissioners of the Tulsa Development Authority (TDA) selected the bid from MAGNUM CONSTRUCTION, INC. in the amount of Four-Hundred Ten Thousand Dollars (\$410,000.00) as the lowest and best responsible bid and authorized negotiations between TDA and MAGNUM CONSTRUCTION for a Contract for the installation of the Project on and along North Main Street, between West Mathew B. Brady Street and West Cameron Street according to the Plans; and,

WHEREAS, the parties have successfully negotiated a contract in the form attached hereto (the "Contract") and the TDA Board of Commissioners has determined that it is in the best interest of the TDA, the City of Tulsa and the citizens of the City that the Tulsa Development Authority (TDA) approve the Contract between TDA and MAGNUM CONSTRUCTION, INC. for the installation of the Project on and along North Main Street, between West Mathew B. Brady Street and West Cameron Street according to the Plans.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, that:

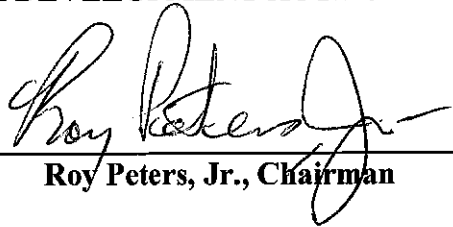
Section 1. The Board of Commissioners of the Tulsa Development Authority (TDA) does hereby approve the Contract between TDA and MAGNUM CONSTRUCTION, INC. in the form attached hereto, in the amount of Four-Hundred Ten Thousand Dollars (\$410,000.00) for the installation of the Project on and along North Main Street, between West Mathew B. Brady Street and West Cameron Street according to the Plans.

Section 2. The Board of Commissioners of the Tulsa Development Authority (TDA) does hereby authorize the Chairman of TDA to execute the said Contract between TDA and MAGNUM CONSTRUCTION, INC.

Section 3. This Resolution shall take effect immediately.

PASSED and ADOPTED this 5th day of October, 2017.

TULSA DEVELOPMENT AUTHORITY

By: 
Roy Peters, Jr., Chairman

Approved as to legal form and adequacy:


Jot Hartley, General Counsel
The Hartley Law Firm, PLLC