

RESOLUTION NO. 6381

**RESOLUTION AUTHORIZING ISSUANCE OF A REQUEST
FOR PROPOSALS (RFP) FOR THE LOAN OF DOWNTOWN HOUSING
FUNDS FOR RESIDENTIAL DEVELOPMENT
WITHIN TULSA, OKLAHOMA**

WHEREAS, the City of Tulsa has, pursuant to that certain Agreement To Provide Development Assistance For Vision 2025 Downtown Housing Funds between the City and the Tulsa Development Authority (TDA), has retained the services of TDA for the creation and issuance of a request for proposals (RFP) for the private redevelopment of property in downtown Tulsa for residential uses in accordance with the terms and conditions of said Vision 2025 Downtown Housing Third Penny Sales Tax Program and the Urban Renewal Plans for the Downtown Sectors; and,

WHEREAS, the Board of Commissioners of the TDA has determined that it is in the best interest of the TDA, the City of Tulsa and the citizens of the City of Tulsa, that the TDA authorize the Executive Director and support staff of the Authority to issue a Request for Proposals (RFP) for advertisement and distribution to potential redevelopers for the loan of One Million Dollars (\$1,000,000.00) to be utilized for the private redevelopment of property in downtown Tulsa for residential uses in accordance with the terms and conditions of said Vision 2025 Downtown Housing Third Penny Sales Tax Program, the Urban Renewal Plans for the Downtown Sectors and the Comprehensive Plan for the Tulsa Metropolitan Area.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, that:


Section 1. The Board of Commissioners of the Tulsa Development Authority (TDA) hereby authorizes the Executive Director of the Tulsa Development Authority (TDA) to issue a Request For Proposals (RFP), in the form attached hereto as Attachment "A", for advertisement and distribution to potential redevelopers for the loan of One Million Dollars (\$1,000,000.00) to be utilized for the private redevelopment of property in downtown Tulsa for residential uses in accordance with the terms and conditions of said Vision 2025 Downtown Housing Third Penny Sales Tax Program, the Urban Renewal Plans for the Downtown Sectors and the Comprehensive Plan for the Tulsa Metropolitan Area.

Section 2. This Resolution shall take effect immediately.

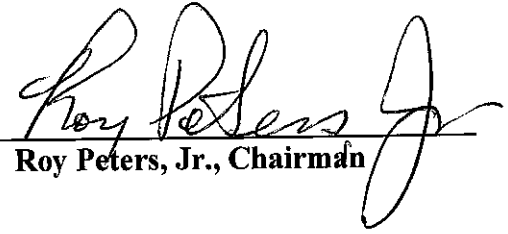
PASSED and ADOPTED this 5th day of October, 2017.

Approved as to legal form and adequacy:

TULSA DEVELOPMENT AUTHORITY



Jot Hartley, General Counsel
The Hartley Law Firm, PLLC

By: 

Roy Peters, Jr., Chairman

ATTACHMENT "A"

REQUEST FOR PROPOSAL (RFP) – DOWNTOWN HOUSING FUNDS FOR RESIDENTIAL
DEVELOPMENT WITHIN TULSA, OKLAHOMA