

RESOLUTION NO. 6393

**RESOLUTION TO DIRECT ISSUANCE OF NOTICE OF DEFAULT PURSUANT  
TO THE REDEVELOPMENT AGREEMENT FOR UNIVERSITY CENTER  
AT TULSA (UCAT) WITH TULSA DEVELOPMENT AUTHORITY DATED JUNE  
30, 1986, FOR LAND LOCATED IN THE CITY OF TULSA,  
TULSA, OKLAHOMA**

**WHEREAS**, the University Center at Tulsa Authority (UCAT) entered into a Redevelopment Agreement for University Center at Tulsa ( the "Redevelopment Agreement") with Tulsa Development Authority (TDA) dated June 30, 1986 for the redevelopment of the real estate described on Exhibit "A" attached hereto (the "Property") in accordance with the University Center at Tulsa Master Plan (the "Master Plan"), subject to the terms, covenants and conditions of said Redevelopment Agreement (the "Project Improvements"); and,

**WHEREAS**, The UCAT has defaulted in the performance of its redevelopment obligations for said real property by failing to complete construction of the Project Improvements in accordance with and as required by, the terms and conditions of the said Master Plan; and,

**WHEREAS**, the Board of Commissioners of the Tulsa Development Authority has determined that it is in the best interest of it, the City of Tulsa and the general public to cause a sixty (60) day **Notice of Default** to be issued to University Center at Tulsa Authority for failure to construct the Project Improvements in accordance with the University Center at Tulsa Master Plan (the "Master Plan") as required by the terms, covenants and conditions of said Redevelopment Agreement.

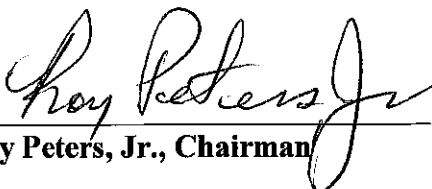
**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, to-wit:**

**Section 1.** That the Board of Commissioners of the Tulsa Development Authority does hereby approve the TDA Chairman's issuance of a sixty (60) day **Notice of Default** to University Center at Tulsa Authority for failure to construct the Project Improvements for the redevelopment of the real estate described on Exhibit "A" attached hereto (the "Property") in accordance with the University Center at Tulsa Master Plan (the "Master Plan") as required by the terms, covenants and conditions of said Redevelopment Agreement.

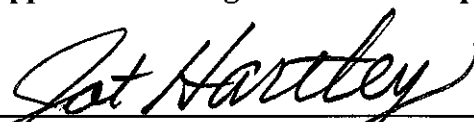
**Section 2.** This Resolution shall take effect immediately.

**PASSED** and **ADOPTED** this 2nd day of November, 2017.

**TULSA DEVELOPMENT AUTHORITY**

By:   
Roy Peters, Jr., Chairman

**Approved as to legal form and adequacy:**

  
Jot Hartley, General Counsel  
The Hartley Law Firm, PLLC