

RESOLUTION NO. 6398

**RESOLUTION APPROVING REDEVELOPMENT CONTRACT WITH SUNSTONE CONSTRUCTION LLC FOR THE PURCHASE OF THE REAL PROPERTY DESCRIBED ON EXHIBIT "A" ATTACHED HERETO**

**WHEREAS**, the Tulsa Development Authority, in carrying out its authorized programs has become the owner of the real estate described on Exhibit "A" attached hereto; and,

**WHEREAS**, TDA and SUNSTONE CONSTRUCTION LLC have reached an agreement upon a Contract for Sale of Land for Private Redevelopment ("Contract") for the purchase and redevelopment of said real estate for residential use, which Contract is incorporated herein by reference; and,

**WHEREAS**, the Tulsa Development Authority believes that it would be in the best interest of it, the City of Tulsa and the general public to cause the land to be sold to SUNSTONE CONSTRUCTION LLC for residential use redevelopment for the appraised value of \$4,500.00.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, to-wit:**

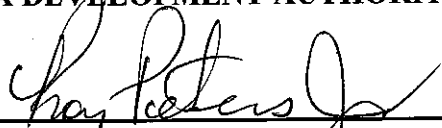
**Section 1.** That the Tulsa Development Authority does hereby agree to and confirm the Contract for the sale and redevelopment of the real estate described on Exhibit "A" to SUNSTONE CONSTRUCTION LLC at a sales price of \$4,500.00 for residential use redevelopment.

**Section 2.** That upon receipt of the full purchase price by TDA, the Chairman of TDA is authorized to execute a conveyance of said real estate by Special Warranty Deed to SUNSTONE CONSTRUCTION LLC.


**Section 3.** This Resolution shall take effect immediately.

**PASSED and ADOPTED** this 7th day of December, 2017.

**TULSA DEVELOPMENT AUTHORITY**

By:   
\_\_\_\_\_  
Roy Peters, Jr., Chairman

Approved as to legal form and adequacy:

  
\_\_\_\_\_  
Joel Hartley, General Counsel  
The Hartley Law Firm, PLLC

**EXHIBIT A**

**Lot Four (4), Schlegel's Subdivision of Lots Six (6) and Seven (7),  
CLARENCE LLOYD ADDITION to the City of Tulsa, Tulsa County,  
Oklahoma, according to the recorded Plat thereof,**

**Address:** 1213 North Boston Avenue, Tulsa, OK 74106

**Tax Parcel #37275-02-35-11470.**

**TDA Disposition #11470**