

RESOLUTION NO. 6399

**RESOLUTION APPROVING REDEVELOPMENT CONTRACTS WITH CAPITAL HOMES, LLC FOR THE PURCHASE OF THE REAL PROPERTY DESCRIBED ON EXHIBIT "A" ATTACHED HERETO**

**WHEREAS**, the Tulsa Development Authority, in carrying out its authorized programs has become the owner of the real estate described on Exhibit "A" attached hereto; and,

**WHEREAS**, TDA and CAPITAL HOMES, LLC have reached an agreement upon the Contracts for Sale of Land for Private Redevelopment ("Contract") for the purchase and redevelopment of said real estate for residential use, which Contracts are incorporated herein by reference; and,

**WHEREAS**, the Tulsa Development Authority believes that it would be in the best interest of it, the City of Tulsa and the general public to cause the land to be sold to CAPITAL HOMES, LLC for residential use redevelopment for the appraised value of \$5,000.00 per lot for two lots located at 1307 North Boston Place and 111 East Latimer Street.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, to-wit:**

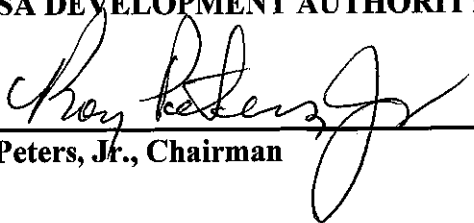
**Section 1.** That the Tulsa Development Authority does hereby agree to and confirm the Contracts for the sale and redevelopment of the real estate consisting of two lots, described on Exhibit "A" hereto, to CAPITAL HOMES LLC at a sales price of \$5,000.00 each (a total of \$10,000.00) for said real estate for residential use redevelopment.

**Section 2.** That upon receipt of the full purchase price by TDA, the Chairman of TDA is authorized to execute a conveyance of said real estate by Special Warranty Deed to CAPITAL HOMES LLC.

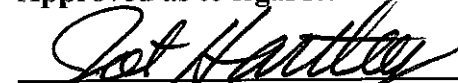
**Section 3.** This Resolution shall take effect immediately.

**PASSED and ADOPTED** this 7th day of December, 2017.

**TULSA DEVELOPMENT AUTHORITY**

By:   
Roy Peters, Jr., Chairman

Approved as to legal form and adequacy:

  
Jot Hartley, General Counsel  
The Hartley Law Firm, PLLC

**EXHIBIT A**

**Parcel 1:**

Lot Fifteen (15), Block One (1), KIRKPATRICK HEIGHTS, an Addition to the City of Tulsa, Tulsa County, Oklahoma, according to the recorded Plat thereof,

**Address:** 111 East Latimer Street, Tulsa, OK 74106

**Tax Parcel No.:** 21500-02-35-07160

**TDA Disposition No.:** 07160

**Parcel 2:**

Lot One (1), Block One (1), BRAGASSA'S SUBDIVISION, Lots 1-2 LLOYD SUBDIVISION to the City of Tulsa, Tulsa County, Oklahoma, according to the recorded Plat thereof,

**Address:** 1307 North Boston Place, Tulsa, OK 74106

**Tax Parcel No.:** 04700-02-35-01240

**TDA Disposition No.:** 01240