

RESOLUTION NO. 6418

**RESOLUTION APPROVING THIRD AMENDMENT TO
CONTRACT FOR ACQUISITION AND SALE OF LAND FOR
PRIVATE REDEVELOPMENT OF PRIVATELY OWNED LAND**

WHEREAS, the Tulsa Development Authority is an urban renewal authority created by the City of Tulsa, in accordance with the urban development statutes of the State of Oklahoma; and,

WHEREAS, the TDA is authorized, pursuant to the statutes of the State of Oklahoma to acquire real estate located within the Unity Heritage Neighborhood Sector Plan and re-convey such real estate to private third parties for redevelopment; and,

WHEREAS, TDA and Peoria Realty Investments, Inc. (Peoria Realty) have successfully negotiated and executed a Contract for Acquisition and Sale of Land for Private Redevelopment (the "Contract") of certain real property located at 1128, 1132, 1136 and 1140 East Pine Place, Tulsa, Oklahoma (the "Property"); and,

WHEREAS, Peoria Realty and Charney Properties, Inc. (collectively "Purchasers" or "Redevelopers") and TDA have previously agreed to a First Amendment to said Contract dated the 3rd day of August, 2017; and a Second Amendment of said Contract dated the 2nd day of November, 2017; and,

WHEREAS, Redevelopers have requested to a Third Amendment to said Contract to further amend and increase the area to be included within the definition of the "Property" to include Lots 1 thru 8 in Block 4 and the south half of the alley located north of said Lots in Block 4, all of said property being located on the north side of East Pine Place between North Peoria Avenue and North Norfolk Avenue within the Unity Heritage Neighborhood Sector Plan, as depicted on the site plan attached hereto; and,

WHEREAS, the TDA Board of Commissioners has determined that it should approve such Third Amendment to the Contract in the form attached.

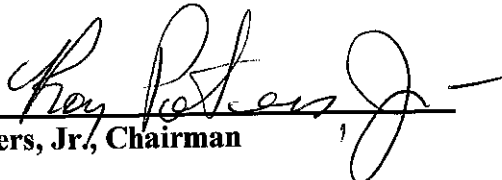
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, that:

Section 1. The Board of Commissioners of the Tulsa Development Authority does hereby approve said Third Amendment to said Contract in the form attached hereto and authorize the TDA Chairman to execute the same.


Section 2. This Resolution shall take effect immediately.

PASSED and **ADOPTED** this 1st day of February, 2018.

TULSA DEVELOPMENT AUTHORITY

By: 
Roy Peters, Jr., Chairman

Approved as to legal form and adequacy:


Jot Hartley, General Counsel
The Hartley Law Firm, PLLC