
TULSA DEVELOPMENT AUTHORITY

Acquisitions/Relocations

MEETING DATE: 01 DEC 2016

**TO: EXEC. DIR., CHAIRMAN & BOARD
MEMBERS**

FROM: ROGER ACEBO – COT Planning & Development

RE: 6th St. Infill Acquisition/Relocation Plan

- Acquisitions are being conducted as voluntary in nature.
- Acquisitions are occurring as property owners expressing interest through responses to generated direct mailings and/or phone contact.
- 153 total parcels identified in plan area. Of these:
 - 106 properties not being processed either due to lack of full funding, not ready to sell, or apparent lack of interest.
 - 23 properties are under City ownership at the West pond and East pond locations.
 - 21 properties actively being processed for acquisition consideration due to owner interest.
 - 3 properties have now been acquired by TDA and have been added to insurance. 2 are scheduled for demolition within 30 days. All acquired properties will eventually be incorporated into a flood management design or future redevelopment project by TDA on behalf of the City.
 - 1 property has a tenant to be relocated, est. to vacate within 90 days
 - 3 properties scheduled to close by end of November.
- Vacant Laura Dester site currently being reviewed by City Council for surplus to TDA to: a) develop RFP; b) select winning proposal that conforms to the Elm Creek/6th Street Drainage, Detention and Conveyance and Infill Plan (2010) and the 6th Street Infill Plan (Approved 2006, amended 2014); c) execute a redevelopment agreement; and d) monitor the future project.

Required Action: None