
**TULSA DEVELOPMENT AUTHORITY BOARD MEETING
STAFF REPORT**

MEETING DATE: September 7, 2017
TO: Chairman and Board Members
FROM: Office of Tulsa Development Authority
SUBJECT: 1860 North Hartford Avenue, Dirty Butter-Heritage Hills Extension, Tulsa, Oklahoma

Background:

Owner	Larry Tease and Paula Tease
Developer:	Larry Tease and Paula Tease
Engineer:	N/A
Location:	1860 North Hartford Avenue
Size of Tract:	0.50 acres / 21,932 sq. ft.
Number of Lots:	1 Lot
Development Area:	Dirty Butter-Heritage Hills Extension
Fair Market Value:	\$12,000.00
Executive Director:	O.C. Walker

Relevant Info: On March 12, 2015, the TDA Board of Commissioners reviewed and approved Resolution No. 6067, approving the Redevelopment Contract and Construction Documents submitted by Larry Tease and Paula Tease. Mr. & Mrs. Tease closed on the subject property on May 25, 2016. According to the Redevelopment Agreement, the purchaser had twelve (12) months to complete the construction of the house.

On August 16, 2017, Mr. & Mrs. Tease provided the TDA Office with a letter requesting an extension of time for completion. The delay in starting construction has been due to finding a financial institution that would accept the property appraised value.

The Tease family has been approved for final financing through a local bank and a builder has been selected.

Mr. & Mrs. Tease are requesting an extension of the completion date to May 26, 2018, which will allow for completion of construction and contract compliance.

Attachments: Letter dated August 16, 2017 from Larry Tease and Paula Tease

Recommendations: Staff recommends this item be approved as presented

Reviewed By: O.C. Walker

08/16/17

Tulsa Development Authority
c/o Carol Young
1216 N. Lansing
Tulsa, OK 74106

RE: 1860 N. Hartford

Dear Mr. Walker:

This letter is a request for an extension of time for completion of our home that will be located at the above referenced address.

Our original completion date was 05/26/16. We are requesting a new completion date of 05/26/18.

Thank you for your attention to this matter.

Best Regards,

A handwritten signature in black ink that reads "Larry & Paula Tease". The signature is written in a cursive style with a large initial "L" and "P".

Larry and Paula Tease