
**TULSA DEVELOPMENT AUTHORITY BOARD MEETING
WORK SESSION MEETING OF: APRIL 6, 2017**

TO: CHAIRMAN AND BOARD MEMBERS
FROM: D.W. GATES ENGINEERING SERVICES
**SUBJECT: NORTH PEORIA AVENUE TAX INCREMENT
DISTRICT NUMBER FOUR STATUS AND
AND POTENTIAL EXTENSION**

Background: **Owner:** City of Tulsa
 Location: North Peoria TIF Boundary

Plans for lighting on Peoria between Apache and Pine were bid, and 3 bids were received. The apparent low bidder was Third Generation Electric. Bids are being evaluated and a recommendation will be presented to the Board.

Due to Spring Break activities and other absences, a meeting with Economic Development Department has been postponed to the month of April. We will be soliciting times to meet and will make sure District 1 Councilor Vanessa Hall-Harper can attend.

Rose Washington with TEDC is wanting to have a commitment for infrastructure funding to be available for potential clients wishing to build in the Shoppes on Peoria. It appears this is a valid use, but it is not certain that an allocation or commitment can be made without a specific project and owner/developer.

Meeting was held with the Lacy Park Council and an update given on the pool renovations partially funded through the TIF. Members are looking at other projects, including developing the area west of the park. Members were told the TDA Board is focusing on economic development related projects and is not looking to fund more park related projects until economic development projects are funded.

At the next community meeting, the plan is to discuss how investment in the areas adjacent to the bus terminals on the BRT path can be made to enhance economic development in the area. There are two terminals in the North Peoria TIF boundary. Reliable public transportation should be a catalyst for economic growth.

Community Funding Request

Several community groups have come up with proposed uses for TIF funds, primarily for security lighting and traffic control. The members have been advised to compile their plans to present to TDA. They have been advised of the current focus on economic development.

TIF Extension

It needs to be determined if we are to seriously look at requesting an extension of the TIF in light of current political and economic conditions and the state of the current TIF fund (significant unspent funds).



ACTION: APPROVAL: ____ APPROVAL W/ CONDITION: ____ DENIAL: ____ TABLED: ____
VOTE: ____