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## TULSA DEVELOPMENT AUTHORITY

### Acquisitions/Relocations

**MEETING DATE:** 04 MAY 2017

**TO:** EXEC. DIR., CHAIRMAN & BOARD  
MEMBERS

**FROM:** ROGER ACEBO – COT Planning & Development

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RE: 6<sup>th</sup> St. Infill Acquisition/Relocation Plan

- Acquisitions are being conducted as voluntary in nature.
- All acquired properties will eventually be incorporated into a flood management design or future redevelopment project by TDA on behalf of the City.
- 153 total parcels are identified in plan area. Of these:
  - 106 properties not being processed either due to lack of full funding, not ready to sell, or apparent lack of interest.
  - 23 properties are under City ownership at the West pond and East pond locations.
  - 2 additional property owners have shown interest in selling.
  - 9 properties have now been acquired by TDA.
    - 2 homes demolished, 1 scheduled.
    - Of 6 tenants in acquired properties:
      - 2 have been relocated.
- Vacant Laura Dester site:
  - a) Next steps
    - RFP issued 26 April
    - Formulating list for TDA review committee
    - City Communications produced marketing video
    - Site is active on Loopnet and Costar websites
    - May 24<sup>th</sup> tentatively scheduled for site visit and pre-proposal meeting

Required Action: N/A