

---

**TULSA DEVELOPMENT AUTHORITY**

**Acquisitions/Relocations**

**MEETING DATE: 06 APR 2017**

**TO: EXEC. DIR., CHAIRMAN & BOARD  
MEMBERS**

**FROM: ROGER ACEBO – COT Planning & Development**

---

RE: 6th St. Infill Acquisition/Relocation Project

- Acquisitions are being conducted as voluntary in nature.
- All acquired properties will eventually be incorporated into future redevelopment project by TDA on behalf of the City and a flood management design.
- 153 total parcels are identified in plan area. Of these:
  - o 106 properties not being processed either due to lack of full funding, not ready to sell, or apparent lack of interest.
  - o 23 properties are under City ownership at the West pond and East pond locations.
  - o 2 additional property owners have shown interest in selling.
  - o 9 properties have now been acquired by TDA.
    - 2 homes demolished, 1 scheduled.
    - Of 6 tenants in acquired properties:
      - 2 have been relocated.
- City executed Quit Claim Deed to TDA for Laura Dester site.
- TDA received appraisal on Laura Dester site which was reviewed to determine Just Compensation (forwarded to Executive Director).
- TDA to issue RFP in April with associated marketing plan

Required Action: Approve Laura Dester fair market value, RFP release, with associated marketing plan.