

**FOURTH AMENDMENT TO CONTRACT FOR SALE OF
LAND FOR PRIVATE REDEVELOPMENT – MORTON’S
RESERVE PROPERTIES, LLC – MORTON SITE PROJECT**

THIS FOURTH AMENDMENT TO CONTRACT FOR SALE OF LAND FOR PRIVATE REDEVELOPMENT is made and entered into by and between the Tulsa Development Authority (“TDA”), a public body corporate, having its principal office at 1216 N. Lansing Avenue, Suite A, Tulsa, Oklahoma 74106, and **MORTON’S RESERVE PROPERTIES, LLC** (hereinafter called "Purchaser"), whose mailing address is: 8827 Crown Jewel Drive, Richmond, Texas 77469, effective from the date of execution hereafter shown constitutes the Fourth Amendment to that certain Contract for Sale of Land for Private Redevelopment (the “Contract”) between TDA and Purchaser.

W I T N E S S E T H:

WHEREAS, heretofore the TDA and MORTON’S RESERVE PROPERTIES, LLC did on or about the 4th day of May, 2017, enter into the Contract for the redevelopment and rehabilitation of that certain building and real property more particularly on Attachment A hereto, known as the Morton Site Project (the “Project”); which Contract was approved by the TDA Board of Commissioners on May 4, 2017 (Resolution No. 6339 and 6339-A) and amended on July 6, 2017 (Resolution No. 6358 and 6358-A)) and amended on October 5, 2017 (Resolutions No. 6384 and 6384-A); and amended on January 4, 2018 (Resolutions No. 6407 and 6407-A); and,

WHEREAS, MORTON’S RESERVE PROPERTIES, LLC has requested that the TDA Board of Commissioners approve a Fourth Amendment to said Contract to extend the time under Section 5(c) for submission of Construction Financial Documentation to December 31, 2018, to enable Purchaser to complete the Project and redevelopment of the Property; and,

WHEREAS, the Board of Commissioners of TDA, having duly considered the facts and circumstances has determined that a Fourth Amendment of the Contract should be approved as requested by MORTON’S RESERVE PROPERTIES, LLC;

NOW, THEREFORE, in consideration of the mutual promises, covenants and conditions set forth herein, the parties hereto do hereby agree as follows:

1. The TDA and Purchaser do hereby agree to a Fourth Amendment to said Contract to extend the time under Section 5(c) for submission of Construction Financial Documentation to December 31, 2018, to enable Purchaser to complete the Project and redevelopment of the Property.

2. The parties agree that all other terms and provisions of the Contract dated on or about the 4th day of May, 2017, as previously amended, shall remain the same except as expressly amended herein and the parties hereto hereby ratify and confirm all other terms and conditions set forth in said Contract, as amended.

This Fourth Amendment of Contract is executed and effective as of the 5th day of April, 2018.

TULSA DEVELOPMENT AUTHORITY

By: _____
Roy Peters, Jr., Chairman

“TDA”

**MORTON’S RESERVE PROPERTIES,
LLC**

By: _____
Michael E. Smith, Manager

“Purchaser”

Schedule "A"
To Contract of Sale
Seller – Tulsa Development Authority
Buyer – Morton's Reserve Properties, LLC
Dated May 4, 2017

Lots One (1), Two (2), Three (3), Four (4), Five (5), Six (6), Seven (7), Eight (8), Nine (9), Ten (10), less the south twenty feet(20') of Lots 4, 5, 6, and 7, Block Five (5), DUNBAR ADDITION to the City of Tulsa, Tulsa County, State of Oklahoma, according to the recorded plat thereof.

Project Name: Morton Property **Parcel #**
A/K/A ADDRESS: 605 E. Pine Street, Tulsa, OK. 74106
TDA Disposition #