

**FIRST AMENDMENT TO REDEVELOPMENT AGREEMENT –  
MAYFIELD, LLC – L.A. KING BUILDING PROPERTY**

**THIS FIRST AMENDMENT TO REDEVELOPMENT AGREEMENT** is made and entered into by and between the Tulsa Development Authority (“TDA”), a public body corporate, having its principal office at 1216 N. Lansing Avenue, Suite A, Tulsa, Oklahoma 74106, and **MAYFIELD, LLC** (hereinafter called "Developer"), whose mailing address is: 209 N. Main, Tulsa, OK 74103, effective from the date of execution hereafter shown constitutes the First Amendment to that certain Redevelopment Agreement (the “Agreement”) between TDA and Developer effective August, 2016.

**WITNESSETH:**

**WHEREAS**, heretofore the TDA and MAYFIELD, LLC did on or about the 4th day of May, 2017, enter into a Redevelopment Agreement (the “Agreement”) for the redevelopment and rehabilitation of that certain building and real property more particularly on Exhibit “A” hereto, known as the L.A. King Building Project (the “Project”); which Agreement was approved by the TDA Board of Commissioners on August 4, 206 (Resolution No. 6258 and 6258-A); and,

**WHEREAS**, MAYFIELD, LLC has requested that the TDA Board of Commissioners approve a First Amendment to said Agreement to extend the time under Section 3 for completion of construction of the Project for and additional one year from December 31, 2018 to December 31, 2019, to enable Purchaser to complete the Project and redevelopment of the Property; and

**WHEREAS**, the Board of Commissioners of TDA, having duly considered the facts and circumstances has determined that a First Amendment of the Agreement should be approved as requested by MAYFIELD, LLC;

**NOW, THEREFORE**, in consideration of the mutual promises, covenants and conditions set forth herein, the parties hereto do hereby agree as follows:

1. The TDA and Purchaser do hereby agree approve a First Amendment to said Agreement to extend the time under Section 3 for completion of construction of the Project for an additional one year from December 31, 2018 to **December 31, 2019**, to enable Purchaser to complete the Project and redevelopment of the Property.

2. The parties agree that all other terms and provisions of the Agreement shall remain the same except as expressly amended herein and the parties hereto hereby ratify and confirm all other terms and conditions set forth in said Agreement, as amended.

This First Amendment of Agreement is executed and effective as of the 5th day of April, 2018.

**TULSA DEVELOPMENT AUTHORITY**

By: \_\_\_\_\_  
**Roy Peters, Jr., Chairman**

**“TDA”**

**MAYFIELD, LLC**

By: \_\_\_\_\_  
**William L. Eagleton, IV, Manager**

**“Purchaser”**

## **EXHIBIT "A" Legal Description(s)**

**PRT LTS 1 & 2 & 7 & 8 BEG 2S NEC LT 1 TH SE128.15  
SW300 NW128.07 NE300 POB BLK 19. Section: 02  
Township: 19 Range: 12**

**N2 LTS 1 & 8 & 20 VAC ALLEY ADJ THEREOF & S30 VAC  
ST ADJ ON N BLK 19 Section: 02 Township: 19 Range: 12**

**S50 E100 LT 3 & N30 VAC ST ADJ ON S THEREOF BLK 7  
Section: 02 Township: 19 Range: 12**

**Total Acreage: Approximately 1.28 acres Common  
Address(es):**

**-320 North Boston Avenue &**

**-325 North Main Street Tulsa, Oklahoma 74103 Tulsa,  
Oklahoma 74103,**

**-402 North Boston Avenue Tulsa, Oklahoma 74103**