

**RESOLUTION NO. 6440**

**RESOLUTION APPROVING REDEVELOPMENT AGREEMENT WITH  
HARTFORD CROSSING, LLC FOR THE LOAN OF DOWNTOWN HOUSING  
FUNDS FOR RESIDENTIAL DEVELOPMENT WITHIN TULSA, OKLAHOMA  
- HARTFORD CROSSING REDEVELOPMENT**

**WHEREAS**, the Tulsa Development Authority (TDA) has, pursuant to that certain Agreement To Provide Development Assistance For Vision 2025 Downtown Housing Funds between the City of Tulsa and the TDA, has issued a request for proposals (RFP) for the private redevelopment of property in downtown Tulsa for affordable residential uses in accordance with the terms and conditions of said Vision 2025 Downtown Housing Third Penny Sales Tax Program and the Urban Renewal Plans for the Downtown Sectors; and,

**WHEREAS**, the TDA has successfully negotiated a Redevelopment Agreement with HARTFORD CROSSING, LLC for the loan of Four-Hundred Ninety Thousand Dollars (\$490,000.00) to be utilized for the private redevelopment of the HARTFORD CROSSING PROJECT property in downtown Tulsa; and,

**WHEREAS**, the Board of Commissioners of the TDA has determined that it is in the best interest of the TDA, the City of Tulsa and the citizens of the City of Tulsa, to approve the Redevelopment Agreement with HARTFORD CROSSING, LLC, in the form attached hereto, for the loan of Four-Hundred Ninety Thousand Dollars (\$490,000.00) to be utilized for the private redevelopment of the HARTFORD CROSSING PROJECT property in downtown Tulsa for affordable residential uses in accordance with the terms and conditions of said Vision 2025 Downtown Housing Third Penny Sales Tax Program, the Urban Renewal Plans for the Downtown Sectors and the Comprehensive Plan for the Tulsa Metropolitan Area.


**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, that:**

**Section 1.** The Board of Commissioners of the Tulsa Development Authority (TDA) hereby approve the Redevelopment Agreement with HARTFORD CROSSING, LLC, in the form attached hereto, for the loan of Four-Hundred Ninety Thousand Dollars (\$490,000.00) to be utilized for the private redevelopment of the HARTFORD CROSSING PROJECT property in downtown Tulsa for affordable residential uses in accordance with the plans, schematics and proposal submitted to TDA in response to the RFP and consistent with the terms and conditions of said Vision 2025 Downtown Housing Third Penny Sales Tax Program, the Urban Renewal Plans for the Downtown Sectors, the Comprehensive Plan for the Tulsa Metropolitan Area and the Redevelopment Agreement.

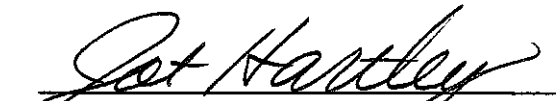
**Section 2.** This Resolution shall take effect immediately.

**PASSED and ADOPTED** this 3<sup>rd</sup> day of May, 2018.

**TULSA DEVELOPMENT AUTHORITY**

By:   
Roy Peters, Jr., Chairman

**Approved as to legal form and adequacy:**

  
Jot Hartley, General Counsel  
The Hartley Law Firm, PLLC