

RESOLUTION NO. 6445

**RESOLUTION APPROVING CONTRACT FOR SALE OF LAND
FOR PRIVATE REDEVELOPMENT WITH STEPHON CHAPPELL FOR
THE PURCHASE OF THE REAL PROPERTY DESCRIBED ON
EXHIBIT "A" ATTACHED HERETO**

WHEREAS, the Tulsa Development Authority, in carrying out its authorized programs has become the owner of the real estate located at 2125 and 2127 North Peoria Avenue, Tulsa, Oklahoma, and more particularly described on Exhibit "A" attached hereto; and,

WHEREAS, TDA and STEPHON CHAPPELL have reached an agreement upon a Contract for Sale of Land for Private Redevelopment ("Contract") for the purchase and redevelopment of said real estate for residential use, which Contract is incorporated herein by reference; and,

WHEREAS, the Tulsa Development Authority believes that it would be in the best interest of it, the City of Tulsa and the general public to cause the land to be sold to STEPHON CHAPPELL for residential use redevelopment for the sum of \$10,000.00.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, to-wit:

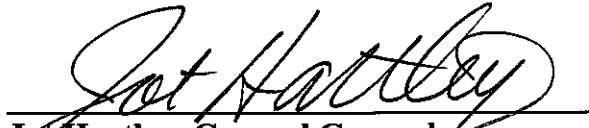
Section 1. That the Tulsa Development Authority does hereby agree to and confirm the Contract for Sale of Land for Private Redevelopment for the sale of the real estate described on Exhibit "A" to STEPHON CHAPPELL at a total sales price of \$10,000.00.

Section 2. That upon receipt of the full sales price by TDA, the Chairman of TDA is authorized to execute a conveyance of said real estate by Special Warranty Deed to STEPHON CHAPPELL.


Section 3. This Resolution shall take effect immediately.

PASSED and ADOPTED this 3rd day of May, 2018.

Approved as to legal form and adequacy: TULSA DEVELOPMENT AUTHORITY



Jot Hartley, General Counsel

By: 

Roy Peters, Jr., Chairman

EXHIBIT A

**Lots Four (4) and Five (5), Block Four (4), WOODROW PARK
ADDITION to the City of Tulsa, Tulsa County, Oklahoma, according to the
recorded Plat thereof,**

Address: 2125 and 2127 North Peoria Avenue, Tulsa, OK 74106

Tax Parcel #07000-02-25-05450.

TDA Disposition # 18130