

TULSA DEVELOPMENT AUTHORITY
BUDGET FISCAL YEAR 2018-2019
31-May-18

| TDA OPERATING FUND | FY18 | FY19 | NOTES |
|--|----------------------------|----------------------------|---|
| | APPROVED BUDGET | PROPOSED BUDGET | |
| Operating revenues: | | | |
| Property rentals | \$ 30,000 | \$ - | Parking lot income |
| Gain/(Loss) on sale of land for resale | 740,000 | 740,000 | 730k = Block 44; 10k misc lot sales |
| Total operating revenues | <u>770,000</u> | <u>740,000</u> | |
| Operating expenses: | | | |
| Salaries and wages | 232,014 | 241,295 | Previous year approved budget increased by 4% |
| Social security - employer | 32,245 | 33,535 | Previous year approved budget increased by 4% |
| Workers compensation | - | 2,104 | Previous year approved budget increased by 4% |
| Retirement fund contributions | 9,870 | 10,265 | Previous year approved budget increased by 4% |
| Group hospitalization insurance | 38,959 | 40,517 | Previous year approved budget increased by 4% |
| Total salaries and wages | <u>313,088</u> | <u>327,716</u> | |
| Advertising | 2,500 | 2,500 | |
| Other services | 20,000 | 520,000 | Increase due to Block 44 power line burial |
| Vegetative control | 150,000 | 200,000 | Increase due to anticipation of acquisition of properties |
| Electrical utilities | 1,000 | - | |
| Gas utilities | 1,000 | - | |
| Mailing and postage | - | 500 | |
| Legal services | 150,000 | 260,000 | Increase due to outside legal services in current litigation and retainer of Leslie Batchelor |
| Auditing services | 25,000 | 25,500 | |
| Consulting services | 30,000 | 60,000 | Special counsel |
| Empl Food & Mtg Expense | 500 | 500 | |
| Other fees | 500 | 500 | |
| General liability and property insurance | 4,932 | 4,500 | |
| Travel - air fare | 2,000 | 2,000 | |
| Travel - registration | 1,000 | 1,000 | |
| Travel - other | 4,000 | 4,000 | |
| Membership fees | 3,000 | 3,000 | |
| Independent employment services | 20,000 | 10,000 | |
| TDA property management - taxes | 9,000 | 9,000 | |
| Other acquisition services | 20,000 | 20,000 | |
| Stormwater internal billing | 1,000 | 1,000 | |
| Total other services | <u>445,432</u> | <u>1,124,000</u> | |
| Total operating expenses | <u>758,520</u> | <u>1,451,716</u> | |
| Other income: | | | |
| Interest income other | | 50,000 | Interest on loan to Mayfield |
| Interest income | 50,000 | 40,000 | |
| | <u>50,000</u> | <u>90,000</u> | |
| Income (loss) | <u>\$ 61,480</u> | <u>\$ (621,716)</u> | |

**TULSA DEVELOPMENT AUTHORITY
 BUDGET FISCAL YEAR 2018-2019
 31-May-18**

| | FY18 | FY19 |
|---|----------------------------|----------------------------|
| TDA REHAB LOAN & GRANT FUND | APPROVED BUDGET | PROPOSED BUDGET |
| <hr/> | | |
| Operating revenues: | | |
| Foreclosed Properties Income | 10,000 | - |
| Total operating revenues | <u>10,000</u> | <u>-</u> |
| | | |
| Total salaries and wages | <u>1,214</u> | <u>-</u> |
| | | |
| Other services: | | |
| Rehab Grants - Tornado relief | 64,500 | - |
| Rehab loans paid from PI | 30,000 | 30,000 |
| Total other services | <u>94,500</u> | <u>30,000</u> |
| | | |
| Total operating expenses | <u>95,714</u> | <u>30,000</u> |
| | | |
| Total operating expense and capital outlay | <u>95,714</u> | <u>30,000</u> |
| | | |
| Other income: | | |
| Interest income | 2,000 | 2,000 |
| Total other income | <u>2,000</u> | <u>2,000</u> |
| | | |
| Income (loss) | <u><u>(83,714)</u></u> | <u><u>(28,000)</u></u> |

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 31-May-18

| | FY18 | FY19 |
|---|----------------------------|----------------------------|
| Lansing Business & Development | APPROVED BUDGET | PROPOSED BUDGET |
| <hr/> | | |
| Operating revenues: | | |
| Property rentals | \$ 52,200 | \$ 48,540 |
| Total operating revenues | <u>52,200</u> | <u>48,540</u> |
| | | |
| Operating expenses: | | |
| Office supplies | 4,500 | 4,500 |
| Reference materials | 500 | 500 |
| Computer supplies | - | 2,000 |
| Other repair parts and supplies | 500 | 500 |
| Total materials and supplies | <u>5,500</u> | <u>7,500</u> |
| | | |
| Advertising | - | 500 |
| Other services | 25,000 | 25,000 |
| Vegetative control | 13,000 | 13,000 |
| HVAC repairs | 9,000 | 5,000 |
| Alarm monitoring and maintenance | 1,000 | 500 |
| Electrical utilities | 4,500 | 4,500 |
| Gas utilities | 2,500 | 2,500 |
| Telephone | 4,000 | 4,500 |
| Mailing and postage | 500 | - |
| Consulting services | 2,880 | - |
| General liability and property insurance | 3,000 | 3,000 |
| Independent employment services | 3,720 | - |
| Refuse services | 1,000 | 1,000 |
| Water internal billing | 500 | 500 |
| Sewer internal billing | 500 | 500 |
| Stormwater internal billing | 1,850 | 1,850 |
| Total other services | <u>72,950</u> | <u>62,350</u> |
| | | |
| Total operating expenses | <u>78,450</u> | <u>69,850</u> |
| | | |
| IT equipment | <u>2,000</u> | <u>10,000</u> |
| Total capital outlay | <u>2,000</u> | <u>10,000</u> |
| | | |
| Total operating expense and capital outlay | <u>80,450</u> | <u>79,850</u> |
| | | |
| Other income: | | |
| Interest income | <u>2,000</u> | <u>2,000</u> |
| | <u>2,000</u> | <u>2,000</u> |
| | | |
| Other expenses: | | |
| Depreciation | <u>15,086</u> | <u>15,086</u> |
| | | |
| Income (loss) | <u>\$ (41,336)</u> | <u>\$ (44,396)</u> |

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| | FY19 |
|---------------------------------|----------------------------|
| Brady Village TIF | PROPOSED BUDGET |
| <hr/> | <hr/> |
| Legal services | 15,000 |
| Total other services | <u>15,000</u> |
| Total operating expenses | <u>15,000</u> |
| | |
| Income (loss) | <u><u>\$ (15,000)</u></u> |

**TULSA DEVELOPMENT AUTHORITY
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| | FY19 |
|---------------------------------|----------------------------|
| North Peoria TIF | PROPOSED BUDGET |
| <hr/> | <hr/> |
| Legal services | <u>5,000</u> |
| Total other services | <u>5,000</u> |
| Total operating expenses | <u>5,000</u> |
| | |
| Income (loss) | <u><u>\$ (5,000)</u></u> |