

RESOLUTION NO. 6465

**RESOLUTION APPROVING PARTIAL ASSIGNMENT OF
CONTRACT FOR SALE OF LAND FOR PRIVATE REDEVELOPMENT
BETWEEN THE TULSA DEVELOPMENT AUTHORITY AND
THE VILLAGE AT CENTRAL PARK, L.L.C. AND CONSENT TO
SALE TO THE VILLAGE EAST PROPERTIES, LLC**

WHEREAS, TDA has previously entered into a Contract for Sale of Land for Private Redevelopment (“Contract #1”) with The Village at Central Park, L. L. C., (“Redeveloper”) dated January 31, 2000, as amended, covering certain real property (in addition to other real property which is not the subject of this proposed Partial Assignment) more particularly described as follows:

Lots 17, 18, 19 and 20, in Block 1, The Village at Central Park, an Addition to the CITY OF TULSA, Tulsa County, State of Oklahoma, according to the recorded Plat #5478 (Oklahoma PUD No. 629),

hereinafter called “Property”, and to redevelop the Property for and in accordance with the uses specified in the Downtown Master Plan, in the PlaniTulsa 2010 Tulsa Comprehensive Plan, in the Urban Renewal Plan for the City of Tulsa and the provisions of the Contract #1; and,

WHEREAS, Redeveloper has sold to The Village East Properties, LLC, (“Purchaser”), and Purchaser has purchased from Redeveloper, the Property and TDA is willing, subject to certain terms and conditions as set forth herein, to consent and agree to such sale, subject to the terms and conditions of Contract #1 together with the execution of a Partial Assignment of said Contract #1, insofar as it includes and pertains to the Property, and a First Amendment to Amended Contract For Sale of Land For Private Redevelopment dated January 18, 2018 between TDA and Purchaser, all in the form of each attached hereto; and,

WHEREAS, the Redeveloper and the Purchaser have requested that TDA agree and consent to the sale of the Property by Redeveloper to Purchaser, and the TDA Board of Commissioners has determined that it would be in the best interest of it, the City of Tulsa and the general public to consent to said sale and to approve the execution of a Partial Assignment of said Contract #1, insofar as it includes and pertains to the Property, and a First Amendment to Amended Contract For Sale of Land For Private Redevelopment dated January 18, 2018 between TDA and Purchaser, all in the form of each attached hereto, to facilitate redevelopment of the Property.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY that:

Section 1. The Board of Commissioners of the Tulsa Development Authority hereby approves and consents to the sale of the Property by Redeveloper to Purchaser, subject to the terms and conditions of Contract #1, together with the execution of a Partial Assignment of

said Contract #1, insofar as it includes and pertains to the Property, and a First Amendment to Amended Contract For Sale of Land For Private Redevelopment dated January 18, 2018 between TDA and Purchaser, all in the form of each attached hereto.

Section 2. The Chairman of TDA is hereby authorized to sign said Partial Assignment of said Contract #1, insofar as it includes and pertains to the Property, and a First Amendment to Amended Contract for Sale of Land for Private Redevelopment dated January 18, 2018 between TDA and Purchaser, all in the form of each attached hereto.

Section 3. This Resolution shall take effect immediately.


PASSED and ADOPTED this 12th day of July, 2018.

TULSA DEVELOPMENT AUTHORITY

By: _____


Roy Peters, Jr., Chairman

Approved as to legal form and adequacy:


Jot Hartley, General Counsel
The Hartley Law Firm, PLLC