

RESOLUTION NO. 6473

**RESOLUTION AUTHORIZING NEGOTIATION OF
REDEVELOPMENT AGREEMENT WITH JEFF WEAVER
FOR THE ACQUISITION AND REDEVELOPMENT OF
PRIVATELY OWNED LAND LOCATED AT
211 W. FAIRVIEW STREET, TULSA, OKLAHOMA**

WHEREAS, the Tulsa Development Authority (TDA) is an urban renewal authority created by the City of Tulsa, in accordance with the urban development statutes of the State of Oklahoma; and,

WHEREAS, the TDA is authorized, pursuant to the statutes of the State of Oklahoma to acquire real estate and re-convey such real estate to private third parties for redevelopment; and,

WHEREAS, in response to an RFP issued by TDA, JEFF WEAVER submitted a proposal for the purchase and redevelopment of certain real property located at 211 W. Fairview Street in Tulsa, Oklahoma (the "Property"); and,

WHEREAS, the TDA Executive Director has recommended that the TDA Board authorize the TDA Chairman, TDA Executive Director and General Counsel to enter into negotiations with JEFF WEAVER for a Contract for Sale of Real Estate for Private Redevelopment for the acquisition, re-sale and redevelopment of said Property in accordance with TDA policies for the acquisition, disposition and redevelopment of real property, in accordance with the Greenwood Heritage Neighborhoods Sector Plan/Unity Heritage Neighborhoods Sector Plan in which said real property is located, the Urban Renewal Plan for said Sector, the City of Tulsa Master Plan (PlanTulsa), the City of Tulsa Comprehensive Plan, as amended, and the written proposal submitted this date by JEFF WEAVER to the TDA Board of Commissioners; and,

WHEREAS, the TDA Board of Commissioners has determined that it should approve such negotiations for the acquisition, re-sale and redevelopment of said Property in accordance with TDA policies.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, that:

Section 1. The Board of Commissioners of the Tulsa Development Authority does hereby authorize the TDA Chairman, TDA Executive Director and the TDA General Counsel to enter into negotiations with representatives of JEFF WEAVER for a Contract for Sale of Real Estate for Private Redevelopment for the acquisition, re-sale and redevelopment of certain real property located at 211 W. Fairview Street in Tulsa, Oklahoma (the "Property") in accordance with TDA policies for the disposition and redevelopment of said real property, in accordance with the Greenwood Heritage Neighborhoods Sector Plan/Unity Heritage Neighborhoods Sector Plan in

which said real property is located, the Urban Renewal Plan for said Sector, the City of Tulsa Master Plan (PlaniTulsa), the City of Tulsa Comprehensive Plan, as amended, and the written proposal submitted this date by JEFF WEAVER to the TDA Board of Commissioners.

Section 2. That this authorization to negotiate for the sale and redevelopment of the real estate herein described is contingent and conditioned upon the prior receipt by the Tulsa Development Authority of the written acknowledgement and agreement by JEFF WEAVER, on behalf of himself/herself/itself, and his successors:


(1) That no Redevelopment Agreement or other contract with Tulsa Development Authority for the sale and redevelopment of the said real estate shall be in effect unless and until it shall have been approved by a majority vote of the Tulsa Development Authority Board of Commissioners in a public meeting; and

(2) That either party (i.e. TDA or JEFF WEAVER) shall have the right to terminate the negotiations at any time without cause and without any further liability to the other, including within such exclusion of liability, without limitation, any costs, fees or other expenses incurred by either party in the course of preparation for and/or participation in such negotiations.

Section 3. This Resolution shall take effect immediately.

PASSED and ADOPTED this 2nd day of August, 2018.

TULSA DEVELOPMENT AUTHORITY

By: 
Roy Peters, Jr., Chairman

Approved as to legal form and adequacy:


Jot Hartley, General Counsel
The Hartley Law Firm, PLLC