

RESOLUTION NO. 6485

**RESOLUTION APPROVING SETTLEMENT AGREEMENT BETWEEN
TDA AND UCT PERTAINING TO PENDING LITIGATION IN CASE
NO. CV-2018-00127 AND TERMINATION OF REDEVELOPMENT
AGREEMENT FOR UNIVERSITY CENTER AT TULSA DATED JUNE
30, 1986 FOR REAL PROPERTY LOCATED NORTH OF THE
INNER DISPERSAL LOOP, TULSA OKLAHOMA**

WHEREAS, the Tulsa Development Authority (“TDA”), has previously been named as a Defendant in Case No. CV-2018-00127 in the District Court of Tulsa County filed by University Center at Tulsa (“UCT”), as Plaintiff, pertaining to disputes related to a Redevelopment Agreement dated June 30, 1986, for the redevelopment of certain real property located immediately north of the Inner Dispersal Loop (IDL), City of Tulsa, Tulsa County, State of Oklahoma as depicted on Exhibit A to the Settlement Agreement attached hereto; and,

WHEREAS, at the request of said Plaintiff and pursuant to authorization by the TDA Board of Commissioners, TDA’s Chairman, Vice Chairman, Executive Director; General Counsel and Special Counsel have participated in settlement discussions and mediation with representatives of Plaintiff and its counsel and the parties have negotiated a Settlement Agreement, in the form attached hereto, in resolution of the issues pending in said litigation and contract disputes; and,

WHEREAS, the Board of Commissioners of the Tulsa Development Authority, based upon the recommendations of its Executive Director, General Counsel, Special Counsel and the additional information presented to the Commissioners in executive session, believes that it would be in the best interest of the TDA, the City of Tulsa and the general public to approve the Settlement Agreement between Plaintiffs and the Tulsa Development Authority in the form attached hereto.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, to-wit:

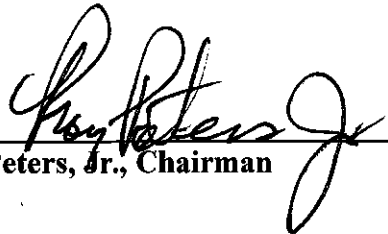
Section 1. That the Board of Commissioners of the Tulsa Development Authority does hereby approve the Settlement Agreement in the form attached hereto.

Section 2. The Chairman and General Counsel for the TDA are authorized to execute said Settlement Agreement and, along with the TDA Executive Director, Special Counsel and TDA staff, to take such action as may be reasonably necessary to implement and/or put into effect the terms thereof.

Section 3. This Resolution shall take effect immediately.

PASSED and ADOPTED this 6th day of September, 2018.

TULSA DEVELOPMENT AUTHORITY

By: 
Roy Peters, Jr., Chairman

Approved as to legal form and adequacy:


Jot Hartley, General Counsel
The Hartley Law Firm, PLLC