
TULSA DEVELOPMENT AUTHORITY BOARD MEETING STAFF REPORT

MEETING DATE: December 6, 2018
TO: Chairman and Board Members
FROM: Office of Tulsa Development Authority
SUBJECT: Review Construction Drawings for the Village East Property

Background:

Owner	The Village East Properties, LLC
Developer:	The Village East Properties, LLC
Engineer:	N/A
Size of Tract:	N/A
Number of Lots:	15 Lots
Development Area:	Pearl District
Fair Market Value:	\$660,000.00
Executive Director:	O.C. Walker

Relevant Info: On October 4, 2018, the TDA Board of Commissioner's reviewed and approved Resolution No. 6496, approving the Schematic Construction Documents submitted by Village East Properties, LLC.

The Redeveloper has submitted Construction Documentation Plans and Specifications to the TDA Board of Commissioners for review and approval for the rental residential units occupying not less than 22,000 square feet.

The minimum project requirements for the redevelopment project is to construct 55 residential buildings and associated improvements for use as a rental residential redevelopment project. The character, placement, content, and minimum project requires similar in location within the existing Village at Central Park development and any conceptual plans for the project have been submitted.

The project meets all minimum project requirements and the rhythm and scale of the proposed units are in conformity with the existing units.

Attachments: Construction Documentation Plans and Specifications.

Recommendations: Staff recommends this item be approved as presented

Reviewed By: O.C. Walker