

RESOLUTION NO. 6519

**RESOLUTION APPROVING TDA ACQUISITION OF
A PURCHASING CARD FOR TDA USAGE**

WHEREAS, the Tulsa Development Authority (“TDA”), as the Urban Renewal Authority for and created by the City of Tulsa, has a need of a purchasing card (debit or credit) to facilitate the purchase of goods and services by TDA staff and Commissioners for TDA purposes; and,

WHEREAS, it has been recommended by the TDA Executive Director that the TDA Board of Commissioners approve and authorize the TDA Executive Director to apply to a bank of his choice, or as otherwise directed by the TDA Chairman, for a purchasing card for TDA usage only; and,

WHEREAS, the Board of Commissioners of the Tulsa Development Authority, upon the recommendation of the TDA’s Executive Director, has determined the Tulsa Development Authority should approve and authorize the TDA Executive Director to apply to a bank of his choice, or as otherwise directed by the TDA Chairman, for a purchasing card for TDA usage only, subject to certain conditions.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, that:

Section 1. The Board of Commissioners of the Tulsa Development Authority does hereby approve and authorize the TDA Executive Director to apply to a bank of his choice, or as otherwise directed by the TDA Chairman, for a purchasing card (debit or credit) for TDA usage only, subject to certain conditions as follows:

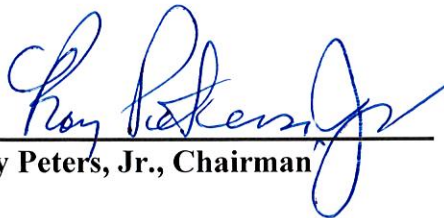
- a. That the purchasing card is to be used by TDA staff and/or Commissioners for official TDA purchases as approved by the TDA Chairman or the TDA Executive Director.
- b. That the purchasing card shall be the preferred method of purchasing small dollar cost goods and services for TDA.
- c. That the purchasing card shall have specified dollar amount limits (i.e. per transaction and/or per billing cycle).
- d. That the purchasing card shall have restrictions on usage as established by the TDA Executive Director or the TDA Board of Commissioners.
- e. That the purchasing card shall remain in the possession of the TDA Executive Director, except for approved usage.

- f. That the purchasing card shall be used and maintained in accordance with the City of Tulsa Purchasing Cards Policies and Procedures (as the same may be amended from time to time).

Section 2. This Resolution shall take effect immediately.

PASSED and ADOPTED this 3rd day of January, 2019.

TULSA DEVELOPMENT AUTHORITY

By: 
Roy Peters, Jr., Chairman

Approved as to legal form and adequacy:


Jot Hartley, General Counsel