

RESOLUTION NO. 6526

**RESOLUTION APPROVING SECOND AMENDMENT TO REDEVELOPMENT
CONTRACT WITH FLOYD ROBERTS AND KUMA ROBERTS FOR
REDEVELOPMENT OF REAL PROPERTY LOCATED AT
1980 NORTH HARTFORD AVENUE, TULSA, OKLAHOMA**

WHEREAS, the City of Tulsa (“City”) has previously declared as surplus certain City owned real property located at 1980 North Hartford Avenue in the Dirty Butter-Heritage Hills Extension Subdivision to the City of Tulsa, Oklahoma and has requested that the Tulsa Development Authority (TDA) negotiate a Contract For Sale of Land for Private Redevelopment (“Contract”) for the sale and redevelopment of said real property; and,

WHEREAS, TDA previously approved and executed a Contract For Sale of Land for Private Redevelopment (“Contract”) for the sale and redevelopment of said real property described on Exhibit A hereto (the “Property”) with FLOYD AND KUMA ROBERTS (“Roberts”) dated October 3, 2017, which Contract was amended by a First Amendment dated and approved on September 6, 2018; and,

WHEREAS, Roberts, at the February 7, 2019, board meeting of the TDA Commissioners, requested approval of a Second Amendment to the Redevelopment Contract to grant an extension until February 28, 2020 to commence construction and an extension until February 28, 2021 to complete the construction of improvements upon said Property pursuant to the terms of the said Contract; and,

WHEREAS, the Board of Commissioners of the Tulsa Development Authority has determined that it is in the best interest of it, the City of Tulsa and the general public to approve the requested extension and Second Amendment to the Contract and authorize the Chairman or Vice-Chairman of the TDA to execute said Second Amendment to the Redevelopment Contract on behalf of the TDA.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, that:

Section 1. The Board of Commissioners of the Tulsa Development Authority does hereby approve the Second Amendment to the Redevelopment Contract for the Sale and Redevelopment of the real property located at 1980 North Hartford Avenue, Tulsa, Oklahoma and described on Exhibit A hereto (the “Property”) with FLOYD AND KUMA ROBERTS (“Roberts”) to grant an extension until February 28, 2020 to commence construction and an extension until February 28, 2021 to complete the construction of improvements upon said Property pursuant to the terms of the said Redevelopment Contract, as previously amended.

Section 2. The Chairman or Vice-Chairman of the TDA is hereby authorized to execute said Second Amendment to the Redevelopment Contract on behalf of the TDA in the from attached hereto.

Section 3. This Resolution shall take effect immediately.

PASSED and ADOPTED this 7th day of February, 2019.

TULSA DEVELOPMENT AUTHORITY

By: 
Steve Mitchell, Vice-Chairman

Approved as to legal form and adequacy:


Jot Hartley, General Counsel
The Hartley Law Firm, PLLC

EXHIBIT A

Seller – Tulsa Development Authority

Buyer – FLOYD AND KUMA ROBERTS

Contract Dated October 3, 2017

LEGAL DESCRIPTION

LOT TWO (2), BLOCK TWO (2), DIRTY BUTTER-HERITAGE HILLS EXTENSION, ACCORDING TO THE RECORDED PLAT NUMBER 6504; A SUBDIVISION TO THE CITY OF TULSA, TULSA COUNTY, STATE OF OKLAHOMA; said Plat Number 6504 being a Re-Subdivision of Lots 1-4 and 33-36, Block 1, and Lots 1-4 and 39-42, Block 7, and Lots 1-4 and 39-42, Block 8, and Lots 1-3 and a Part of Lot 4, Block 12, MEADOWBROOK ADDITION, an Addition to the City of Tulsa.

Address: 1980 North Hartford Avenue, Tulsa, Oklahoma