
**TULSA DEVELOPMENT AUTHORITY
STAFF REPORT**

MEETING DATE: May 2, 2019
TO: Chairman and Board Members
FROM: Office of Tulsa Development Authority
SUBJECT: Contract with Darrin Guillory and Angela Guillory for property located in the Dirty Butter Area, Tulsa Oklahoma
LOCATION: 2020 N Hartford Avenue

Background:

Owner:	Tulsa Development Authority
Developer:	Darrin Guillory and Angela Guillory
Location:	2020 North Hartford Avenue
Size of Tract:	0.66 Acres / 28,569 sq ft
Number of Lots:	1 Lot
Development Area:	Dirty Butter-Heritage Hills Subdivision
Fair Market Value	\$11,500.00
Executive Director:	O.C. Walker

Relevant Info: This is a request for the TDA Board of Commissioners to enter into a Contract for Sale of Land for Private Redevelopment with Darrin Guillory and Angela Guillory to construct a single-family dwelling on TDA owned property located at 2020 N Hartford Avenue, Tulsa, Oklahoma. On March 13, 2014, the TDA Board of Commissioners reviewed and approved Resolution No. 5935, authorizing negotiations for the sale and redevelopment of the Dirty Butter-Heritage Hills extension for lots located in the vicinity of North Hartford Avenue and East Virgin Street, Tulsa, Oklahoma. TDA received the appraisal on September 27, 2013 from Integra Reality Resources. The established Fair Market value is \$11,500 for this property. On April 24, 2019, Darrin and Angela Guillory executed the Offer to Purchase and provided a 5% deposit in the amount of \$575.00.

Should the TDA Board of Commissioners choose to enter into this Redevelopment Agreement, the potential Home Owner will have to provide Construction Drawings and Specifications, together with proof of financing.

Attachments: Letter of Intent dated April 18, 2019

Recommendations: Staff recommends the TDA Board of Commissioners enter into a Contract for Sale of Land for Private Redevelopment with Darrin and Angela Guillory for the purchase and redevelopment of the subject property.

Reviewed By: O.C. Walker

Darrin and Angela Guillory
701 W. 101st Pl. S #527
Jenks, Oklahoma 74037

April 16, 2019

Tulsa Development Authority
1216 N. Lansing Ave. Suite D
Tulsa, Oklahoma 74106

RECEIVED
APR 18 2019
BY:

To Whom It May Concern:

Darrin and Angela Guillory located at 701 W 101st Pl S #527 Jenks, OK 74037 declare our intention to purchase lots located at 2020 N. Hartford Ave. Tulsa, Oklahoma 74106. We propose a purchase price of \$11,000.00.

If granted the opportunity to purchase this property our intention will be to build a single family home.

We understand that this letter of intent is a starting point for further negotiations and we look forward to working with you on this proposal. We may be contacted at aspaspen45@gmail.com or 303-905-8256.

Sincerely,

Angela P. Guillory
Darrin and Angela Guillory