



**Tulsa
Development
Authority**

Comparative Financial Statements
For The Nine Months Ended
March 31, 2019 and 2018

Prepared by City of Tulsa Finance

TULSA DEVELOPMENT AUTHORITY
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For The Nine Months Ended March 31, 2019 and 2018

	2019	2018	Percentage Change
Operating revenues:			
Property rentals	\$ 37,697	\$ 72,640	(48.1%)
Other income	85,254	82,587	3.2%
	<u>122,951</u>	<u>155,227</u>	(20.8%)
Operating expenses:			
Salaries and wages	262,952	246,541	6.7%
Materials and supplies	3,039	3,129	(2.9%)
Other services and charges	454,254	358,481	26.7%
Depreciation	11,314	11,314	0.0%
	<u>731,559</u>	<u>619,465</u>	18.1%
Operating (Loss)	<u>(608,608)</u>	<u>(464,238)</u>	(31.1%)
Nonoperating revenues (expenses):			
Investment income	250,789	264,162	(5.1%)
Ad Valorem tax and sales tax revenue	-	117,268	(100.0%)
Payments to primary government	(307,771)	-	100.0%
Payments from primary government	-	1,703,400	(100.0%)
Reimbursements	-	2,000	(100.0%)
	<u>(56,982)</u>	<u>2,086,830</u>	(102.7%)
Income Before Contributions	(665,590)	1,622,592	(141.0%)
Capital contributions to primary government	<u>(929,737)</u>	<u>(1,169,143)</u>	20.5%
Change in net position	(1,595,327)	453,449	(451.8%)
Net position - beginning	<u>37,337,286</u>	<u>37,732,208</u>	(1.0%)
Net position - ending	<u>\$ 35,741,959</u>	<u>\$ 38,185,657</u>	(6.4%)

TULSA DEVELOPMENT AUTHORITY
STATEMENTS OF NET POSITION
As of March 31, 2019 and 2018

	2019	2018	Percentage Change
Assets			
Current Assets:			
Cash and cash equivalents	\$ 2,861,501	\$ 2,874,941	(0.5%)
Cash and cash equivalents - restricted	9,949,512	12,231,009	(18.7%)
Receivables, net	97,626	39,563	146.8%
Receivables, net - restricted	33,703	49,549	(32.0%)
Prepaid expense	3,665	4,049	(9.5%)
Current portion of notes receivable-restricted	5,707,000	52,000	10,875.0%
	18,653,007	15,251,111	22.3%
Noncurrent assets:			
Cash and cash equivalents - restricted	609,633	2,208,179	(72.4%)
Land held for resale, net	143,424	421,851	(66.0%)
Land held for resale, net - restricted	30,350	108,961	(72.1%)
Capital assets, net	275,200	290,285	(5.2%)
Notes receivable	2,748,500	2,330,150	18.0%
Notes receivable - restricted	14,403,749	18,112,180	(20.5%)
Total assets	36,863,863	38,722,717	(4.8%)
Liabilities			
Current liabilities:			
Accounts payable	580,766	46,244	1,155.9%
Accounts payable - restricted	-	3,510	(100.0%)
Vested compensated absences	16,075	7,974	101.6%
	596,841	57,728	933.9%
Noncurrent liabilities:			
Escrow and security deposits	394,453	357,505	10.3%
Escrow and security deposits - restricted	36,000	36,225	(0.6%)
Vested compensated absences	94,610	85,602	10.5%
Total liabilities	1,121,904	537,060	108.9%
Net position			
Invested in capital assets	275,200	290,285	(5.2%)
Restricted for:			
Capital projects	8,949,399	11,009,590	(18.7%)
Developer Programs	21,574,507	21,583,124	(0.0%)
Other purposes	169,112	109,402	54.6%
Unrestricted net position	4,773,741	5,193,256	(8.1%)
Total net position	\$ 35,741,959	\$ 38,185,657	(6.4%)

TULSA DEVELOPMENT AUTHORITY
STATEMENTS OF CASH FLOWS
For The Nine Months Ended March 31, 2019 and 2018

	2019	2018	Percentage Change
Cash flows from operating activities:			
Receipts from customers	\$ 149,129	\$ 223,002	(33.1%)
Payments to suppliers	(953,926)	(451,797)	(111.1%)
Payments to employees	(262,952)	(246,541)	(6.7%)
Net cash used for operating activities	<u>(1,067,749)</u>	<u>(475,337)</u>	(124.6%)
Cash flows from noncapital financing activities:			
Payments to primary government	(307,771)	-	100.0%
Payments from primary government	-	1,703,400	(100.0%)
Reimbursements	-	2,000	(100.0%)
Other noncapital transactions, including issuance of notes receivable	(2,159,819)	(330,150)	(554.2%)
Other noncapital transactions, including payments of notes receivable	52,000	-	100.0%
Ad Valorem and sales tax receipts	-	117,268	(100.0%)
Net cash used by noncapital financing activities	<u>(2,415,590)</u>	<u>1,492,518</u>	(261.8%)
Cash flows from capital and related financing activities:			
Capital contributions to primary government	(929,737)	(1,169,143)	20.5%
Net cash used for capital and related financing activities	<u>(929,737)</u>	<u>(1,169,143)</u>	20.5%
Cash flows from investing activities:			
Investment income	263,620	255,677	3.1%
Net cash provided by investing activities	<u>263,620</u>	<u>255,677</u>	3.1%
Net decrease in cash and equivalents	(4,149,456)	103,715	(4,100.8%)
Cash and cash equivalents, beginning of period	<u>17,570,102</u>	<u>17,210,414</u>	2.1%
Cash and cash equivalents, end of period	<u><u>13,420,646</u></u>	<u><u>17,314,129</u></u>	(22.5%)
Reconciliation of cash and cash equivalents to the Statements of Net Position:			
Current unrestricted cash and cash equivalents	2,861,501	2,874,941	(0.5%)
Current restricted cash and cash equivalents	9,949,512	12,231,009	(18.7%)
Noncurrent restricted cash and cash equivalents	609,633	2,208,179	(72.4%)
	<u>13,420,646</u>	<u>17,314,129</u>	(22.5%)
Reconciliation of operating loss to net cash provided by operating activities:			
Operating Loss	(608,608)	(464,238)	(31.1%)
Adjustments to reconcile operating loss to net cash used for operating activities:			
Depreciation	11,314	11,314	0.0%
Disposal of land held for resale	87,043	60,000	45.1%
Changes in assets and liabilities:			
Increase in receivables and other assets	(60,865)	7,774	(882.9%)
Decrease in payables and other liabilities	(496,633)	(90,187)	(450.7%)
Net cash used by operating activities	<u><u>\$ (1,067,749)</u></u>	<u><u>\$ (475,337)</u></u>	(124.6%)

TULSA DEVELOPMENT AUTHORITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For The Nine Months Ended March 31, 2019

	Operating Funds	Program Income Funds	Building Funds	HUD Grants	Tax Increment Funds					Joint Venture Funds		Other	TOTAL
	Operating Fund 710/719	Rehab Loan & Grant 712	Lansing Business Development 711	CDBG-TDA 716	Central Park TIF 720	Brady Village TIF 721	Tul Tech TIF 722	North Peoria TIF 723	Blue Dome TIF 724	Tulsa Redevelopment Corporation 713	Tribune Bldg Redevelopment Corporation 714/726	Sales Tax Projects 715	
Operating revenues:													
Property rentals	\$ 42	\$ -	\$ 37,655	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,697
Gain/Loss on sale of land for resale	14,973	9,300	-	58,575	-	-	-	-	-	-	-	-	82,848
Other income	2,406	-	-	-	-	-	-	-	-	-	-	-	2,406
	<u>17,421</u>	<u>9,300</u>	<u>37,655</u>	<u>58,575</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>122,951</u>
Operating expenses:													
Salaries and wages	262,952	-	-	-	-	-	-	-	-	-	-	-	262,952
Materials and supplies	-	-	3,039	-	-	-	-	-	-	-	-	-	3,039
Other services and charges	367,412	34,177	51,974	-	-	-	-	691	-	-	-	-	454,254
Depreciation	-	-	11,314	-	-	-	-	-	-	-	-	-	11,314
	<u>630,364</u>	<u>34,177</u>	<u>66,327</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>691</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>731,559</u>
Operating income (loss)	<u>(612,943)</u>	<u>(24,877)</u>	<u>(28,672)</u>	<u>58,575</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(691)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(608,608)</u>
Nonoperating revenues (expenses)													
Investment income	79,125	3,639	1,592	1,139	21,888	44,417	5,172	59,508	1,401	29	14,660	18,219	250,789
Transfers to primary government	-	-	-	-	-	(307,771)	-	-	-	-	-	-	(307,771)
	<u>79,125</u>	<u>3,639</u>	<u>1,592</u>	<u>1,139</u>	<u>21,888</u>	<u>(263,354)</u>	<u>5,172</u>	<u>59,508</u>	<u>1,401</u>	<u>29</u>	<u>14,660</u>	<u>18,219</u>	<u>(56,982)</u>
Capital contributions to primary government	-	-	-	-	-	(648,061)	-	(117,340)	(164,336)	-	-	-	(929,737)
Change in net position	<u>(533,818)</u>	<u>(21,238)</u>	<u>(27,080)</u>	<u>59,714</u>	<u>21,888</u>	<u>(911,415)</u>	<u>5,172</u>	<u>(58,523)</u>	<u>(162,935)</u>	<u>29</u>	<u>14,660</u>	<u>18,219</u>	<u>(1,595,327)</u>
Net position - beginning	<u>4,959,646</u>	<u>263,146</u>	<u>408,285</u>	<u>109,398</u>	<u>1,564,071</u>	<u>3,518,184</u>	<u>378,037</u>	<u>4,429,081</u>	<u>165,839</u>	<u>2,596,247</u>	<u>1,585,791</u>	<u>17,359,561</u>	<u>37,337,286</u>
Net position - ending	<u>\$ 4,425,828</u>	<u>\$ 241,908</u>	<u>\$ 381,205</u>	<u>\$ 169,112</u>	<u>\$ 1,585,959</u>	<u>\$ 2,606,769</u>	<u>\$ 383,209</u>	<u>\$ 4,370,558</u>	<u>\$ 2,904</u>	<u>\$ 2,596,276</u>	<u>\$ 1,600,451</u>	<u>\$ 17,377,780</u>	<u>\$ 35,741,959</u>

TULSA DEVELOPMENT AUTHORITY
STATEMENT OF NET POSITION
As of March 31, 2019

	Operating Funds	Program Income Funds	Building Funds	HUD Grants	Tax Increment Funds					Joint Venture Funds		Other	TOTAL
	Operating Fund 710/719	Rehab Loan & Grant 712	Lansing Business Development 711	CDBG-TDA 716	Central Park TIF 720	Brady Village TIF 721	Tul Tech TIF 722	North Peoria TIF 723	Blue Dome TIF 724	Tulsa Redevelmnt Corporation 713	Tribune Bldg Redevelmnt Corporation 714/726	Sales Tax Projects 715	
Assets													
Current assets:													
Cash and cash equivalents	\$ 2,507,018	\$ 245,563	\$ 108,920	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,861,501
Cash and cash equivalents - restricted	-	-	-	89,295	1,617,047	2,598,113	382,048	4,357,306	56,814	3,170	845,719	-	9,949,512
Interest receivable	46,069	770	340	-	-	-	-	-	-	-	-	-	47,179
Interest receivable - restricted	-	-	-	271	4,912	8,656	1,161	13,252	215	43	2,835	2,358	33,703
Accounts receivable, net	1,251	-	-	49,196	-	-	-	-	-	-	-	-	50,447
Prepaid Expenses	3,665	-	-	-	-	-	-	-	-	-	-	-	3,665
Current portion of notes receivable-restricted	-	-	-	-	-	-	-	-	-	-	-	5,707,000	5,707,000
	<u>2,558,003</u>	<u>246,333</u>	<u>109,260</u>	<u>138,762</u>	<u>1,621,959</u>	<u>2,606,769</u>	<u>383,209</u>	<u>4,370,558</u>	<u>57,029</u>	<u>3,213</u>	<u>848,554</u>	<u>5,709,358</u>	<u>18,653,007</u>
Noncurrent assets:													
Cash and cash equivalents - restricted	-	-	-	-	-	-	-	-	-	-	-	609,633	609,633
Land held for resale, net	143,424	-	-	30,350	-	-	-	-	-	-	-	-	173,774
Capital assets, net	-	-	275,200	-	-	-	-	-	-	-	-	-	275,200
Notes receivable	2,748,500	-	-	-	-	-	-	-	-	-	-	-	2,748,500
Notes receivable - restricted	-	-	-	-	-	-	-	-	-	2,593,063	751,897	11,058,789	14,403,749
	<u>5,449,927</u>	<u>246,333</u>	<u>384,460</u>	<u>169,112</u>	<u>1,621,959</u>	<u>2,606,769</u>	<u>383,209</u>	<u>4,370,558</u>	<u>57,029</u>	<u>2,596,276</u>	<u>1,600,451</u>	<u>17,377,780</u>	<u>36,863,863</u>
Liabilities													
Current liabilities:													
Accounts payable	526,516	-	125	-	-	-	-	-	54,125	-	-	-	580,766
Vested compensated absences	16,075	-	-	-	-	-	-	-	-	-	-	-	16,075
	<u>542,591</u>	<u>-</u>	<u>125</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>54,125</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>596,841</u>
Noncurrent liabilities:													
Deposits	386,898	4,425	3,130	-	-	-	-	-	-	-	-	-	394,453
Deposits - restricted	-	-	-	-	36,000	-	-	-	-	-	-	-	36,000
Vested compensated absences	94,610	-	-	-	-	-	-	-	-	-	-	-	94,610
	<u>1,024,099</u>	<u>4,425</u>	<u>3,255</u>	<u>-</u>	<u>36,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>54,125</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,121,904</u>
Net assets													
Invested in capital, net of related debt	-	-	275,200	-	-	-	-	-	-	-	-	-	275,200
Restricted for:													
Capital projects	-	-	-	-	1,585,959	2,606,769	383,209	4,370,558	2,904	-	-	-	8,949,399
Developer Programs	-	-	-	-	-	-	-	-	-	2,596,276	1,600,451	17,377,780	21,574,507
Federal Grants	-	-	-	169,112	-	-	-	-	-	-	-	-	169,112
Unrestricted net position	<u>4,425,828</u>	<u>241,908</u>	<u>106,005</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,773,741</u>
Total net position	<u>\$ 4,425,828</u>	<u>\$ 241,908</u>	<u>\$ 381,205</u>	<u>\$ 169,112</u>	<u>\$ 1,585,959</u>	<u>\$ 2,606,769</u>	<u>\$ 383,209</u>	<u>\$ 4,370,558</u>	<u>\$ 2,904</u>	<u>\$ 2,596,276</u>	<u>\$ 1,600,451</u>	<u>\$ 17,377,780</u>	<u>\$ 35,741,959</u>

**TULSA DEVELOPMENT AUTHORITY
RESTRICTED & UNRESTRICTED NOTES RECEIVABLE
As of March 31, 2019 and 2018**

	Authorized	Outstanding	Short term	Long term	Due Date	Comments
2014 Improve Our Tulsa Downtown Development and Redevelopment:						
RiverCity Dev - MERIDIA	\$ 1,300,000.00	\$ 1,300,000.00	\$ -	\$ 1,300,000.00	11/24/2020	Due 5 years and 90 days after execution of the Redevelopment Agreement
International Harvester, LLC	700,000.00	700,000.00	-	700,000	11/20/2020	Due 5 years and 90 days after execution of the Redevelopment Agreement
The Boxyard	250,000.00	250,000.00	-	250,000	2/10/2021	Due 5 years and 90 days after 11/12/2015
First Place, LLC	1,670,000.00	1,653,609.39	-	1,653,609	12/7/2029	Due 12 years and 90 days after 9/7/2017
Vision 2025 Downtown Housing Fund (Round 1):						
Mayo Building (MAYO 420, LLC)	3,000,000.00	3,000,000.00	-	3,000,000	6/25/2020	Earlier of 12/31/2021 or 10 years after last advance Date of last advance was 6/25/10
Mayo Lofts (MAYO HOTEL & LOFTS, LP)	4,886,000.34	4,886,000.34	4,886,000	-	4/21/2019	Earlier of 12/31/2021 or 10 years after date of last advance Date of last advance was 4/21/09
Detroit Lofts	769,000.00	769,000.00	769,000	-	12/18/2019	Due in full
Jacobs Lofts (FS 2, LLC) 1		52,000	52,000	-	11/30/2019	Began payments of \$52,000/yr 11/30/18
Jacobs Lofts (FS 2, LLC) 2		52,000	-	52,000	11/30/2020	
Jacobs Lofts (FS 2, LLC) 3		52,000	-	52,000	11/30/2021	
Jacobs Lofts (FS 2, LLC) 4		52,000	-	52,000	11/30/2022	
Jacobs Lofts (FS 2, LLC) 5		52,000	-	52,000	11/30/2023	
Jacobs Lofts (FS 2, LLC) 6		988,000	-	988,000	11/30/2024	Balloon payment (balance) due 11/30/2024
Total	1,300,000.00	1,248,000.00				
Vision 2025 Downtown Housing Fund (Round 2):						
East End Village	1,000,000.00	961,679.89	-	961,680	6/20/2022	Due in full
Vandever Lofts (TDL NOW II, LLC)	250,000.00	247,500.00	-	247,500	9/8/2021	Due in full
YMCA Lofts (TDL NOW, LLC)	1,750,000.00	1,750,000.00	-	1,750,000	9/8/2021	Due in full
1996 Sales Tax Fund:						
American Residential Group (Metro on Brady)	3,000,000.00	3,000,000.00	-	3,000,000	2/14/2022	Due 10 years after date of last advance
Adams Building Redevelopment	490,000.00	344,960.00	-	344,960	5/3/2025	Seven years after the date of the redevelopment agreement
Hartford Building Redevelopment	490,000.00		-	-	5/3/2025	Seven years after the date of the redevelopment agreement
TDA Operating Fund:						
Mayfield Development, LLC	2,000,000.00	2,000,000.00	-	2,000,000	10/4/2022	Due in full at maturity.
Flats on Archer	750,000.00	748,500.00	-	748,500	6/7/2021	Due in full at maturity
Total	<u>\$ 23,605,000.34</u>	<u>\$ 22,859,249.62</u>	<u>\$ 5,707,000.34</u>	<u>\$ 17,152,249.28</u>		

**TULSA DEVELOPMENT AUTHORITY
BUDGET FISCAL YEAR 2019**

TDA OPERATING FUND	FY19	9/12	Year to date	
	APPROVED	Mo/Yr	Actuals through	
	BUDGET	APPROVED	March	
	BUDGET	BUDGET		
Operating revenues:				
Property Rentals	-	-	42	100%
Gain/(Loss) on sale of land for resale	10,000	7,500	14,973	200%
Total operating revenues	<u>10,000</u>	<u>7,500</u>	<u>15,015</u>	200%
Operating expenses:				
Salaries and wages				
Salaries and wages	273,212	204,909	195,025	95%
Social security - employer	37,971	28,478	16,319	57%
Workers compensation	2,382	1,787	1,903	107%
Retirement fund contributions	11,623	8,717	8,202	94%
Group hospitalization insurance	45,876	34,407	22,527	65%
Independent employment services	10,000	7,500	18,975	253%
Total salaries and wages	<u>381,064</u>	<u>285,798</u>	<u>262,952</u>	92%
Other Services				
Advertising	2,500	1,875	5,728	306%
Other services	20,000	15,000	10,910	73%
Other services-Block 44	500,000	375,000	-	
Mailing and postage	500	375	338	90%
Vegetative control	200,000	150,000	82,250	55%
Legal services	260,000	195,000	150,544	77%
Auditing services	25,500	19,125	25,600	134%
Consulting services	60,000	45,000	37,205	83%
Empl Food & Mtg Expense	500	375	55	15%
Other fees	29,500	22,125	48,264	218%
General liability and property insurance	4,500	3,375	3,134	93%
Travel	7,000	5,250	1,914	36%
Membership fees	3,000	2,250	1,470	65%
Stormwater internal billing	1,000	750	-	0%
Total other services	<u>1,114,000</u>	<u>835,500</u>	<u>367,412</u>	44%
Total operating expenses	<u>1,495,064</u>	<u>1,121,298</u>	<u>630,365</u>	56%
Other income:				
Interest income	40,000	30,000	39,909	133%
Interest income other	50,000	37,500	39,217	105%
Miscellaneous income	-	-	2,406	100%
Total other income	<u>90,000</u>	<u>67,500</u>	<u>81,532</u>	121%
Income (loss)	<u>\$ (1,395,064)</u>	<u>\$ (1,046,298)</u>	<u>\$ (533,818)</u>	51%

**TULSA DEVELOPMENT AUTHORITY
BUDGET FISCAL YEAR 2019**

LANSING BUSINESS & DEVELOPMENT FUND	FY19	9/12		
	APPROVED BUDGET	Mo/Yr APPROVED BUDGET	March	
			Actual	
Operating revenues:				
Property Rentals	48,540	36,405	37,655	103%
Total operating revenues	48,540	36,405	37,655	103%
Operating expenses:				
Materials and Supplies				
Office supplies	4,500	3,375	3,039	90%
Reference materials	500	375	-	0%
Computer supplies	2,000	1,500	-	0%
Other repair parts and supplies	500	375	-	0%
Total materials and supplies	7,500	5,625	3,039	54%
Other services				
Advertising	500	375	-	0%
Other services	25,000	18,750	32,544	174%
Vegetative control	13,000	9,750	6,680	69%
HVAC Repair	5,000	3,750	341	9%
Alarm Maintenance	500	375	-	0%
Electrical utilities	4,500	3,375	3,393	101%
Gas utilities	2,500	1,875	1,582	84%
Telephone	4,500	3,375	4,424	131%
General liability and property insurance	3,000	2,250	-	0%
Sewer	500	375	236	63%
Water	500	375	167	44%
Refuse	1,000	750	552	74%
Stormwater internal billing	1,850	1,388	1,594	115%
Total other services	62,350	46,763	51,512	110%
Total operating expenses	69,850	52,388	54,551	104%
Capital Outlay				
IT equipment	10,000	7,500	462	6%
Total capital outlay	10,000	7,500	462	6%
Total operating expense and capital outlay	79,850	59,888	55,013	92%
Other income:				
Interest income	2,000	1,500	1,592	106%
Total other income	2,000	1,500	1,592	106%
Other expenses:				
Depreciation	15,086	11,315	11,314	100%
Total other expenses	15,086	11,315	11,314	
Income (loss)	\$ (44,396)	\$ (25,797)	\$ (27,080)	105%

Tulsa Development Authority
Description of Funds and Pooled Cash Account Balances at April 24, 2019

Operating Funds

Fund Number	Fund Description	Pooled Cash	Purpose	Sources of Funds	Uses of Funds
710/719	TDA - Operating Fund	2,503,809.42	To record activities of miscellaneous projects operated by TDA including land sales not grant related	Land sales, fees for services and interest earnings	Staff salaries and general operating expenses

Program Income Funds

Fund Number	Fund Description	Pooled Cash	Purpose	Sources of Funds	Uses of Funds
712	TDA - Rehab Loan and Grant Fund	249,492.97	To record all the activity of loans issued under the auspices of the Model Cities Program	Model Cities Grant and loan repayment as well as interest earnings	

Building Funds

Fund Number	Fund Description	Pooled Cash	Purpose	Sources of Funds	Uses of Funds
711	TDA - Lansing Business and Development	105,474.93	To record all activities in connection with construction and operation of the Lansing Business Development Center	Rental income and interest earnings	Construction and operation of a small business development center

HUD Grants

Fund Number	Fund Description	Pooled Cash	Purpose	Sources of Funds	Uses of Funds
716	CDBG-TDA	89,304.69	To account for TDA's Community Development Block Funds	Grant moneys	City council approved projects including all related grant land activity

Tax Increment Funds

Fund Number	Fund Description	Pooled Cash	Purpose	Sources of Funds	Uses of Funds
720	Central Park Tax Increment Fund District #2	1,640,467.40	Implementation of TIF District plan	Sales tax and ad valorem revenue	Implementation of activities as outlined in the plan
721	Brady Village Tax Increment Fund District #1	2,650,177.74	To account for the development of the area known as the Brady District	Sales tax and ad valorem revenue	Capital project expenditures and administrative costs
722	Tulsa Technology Tax District #3	387,581.42	To assist and account for the repairs of the Williams Center North Garage	Sales tax and ad valorem revenue	Capital project expenditures and administrative costs
723	North Peoria Tax Increment Fund District #4	4,422,132.54	To account for public infrastructure improvements to the area known as the North Peoria Avenue District	Sales tax and ad valorem revenue	Capital project expenditures and administrative costs
724	Blue Dome Tax Increment Fund District #5	7,960.55	To account for the development of the area known as the Blue Dome District	Sales tax and ad valorem revenue	Capital project expenditures and administrative costs

Joint Venture Funds

Fund Number	Fund Description	Pooled Cash	Purpose	Sources of Funds	Uses of Funds
713	Tulsa Uptown Redevelopment Corporation	3,169.57	To record TDA's joint venture with American Residential in the development of the Renaissance Apartments	1996 Sales Tax	Downtown Housing
714/726	Tribune Building Redelopment Corporation	832,737.04	To record TDA's joint venture with American Residential in the development of the Tribune Building	1996 Sales Tax	Downtown Housing

Other TDA Funds

Fund Number	Fund Description	Pooled Cash	Purpose	Sources of Funds	Uses of Funds
715	TDA - Sales Tax Projects	641,768.17	To account for TDA sales tax projects approved by ordinance	Reimbursements from City Sales Tax funds	Implementation of activities as outlined in ordinance

**Tulsa Development Authority
Check Register
For the Month of March 2019**

Fund	Fund Name	Vendor	Vendor Name	Invc Date	Invoice Number	Check Number	Check Date	Invoice Amt
724	Blue Dome TIF	681	CROSSLAND HEAVY CONTRACTORS	02/20/2019	33257EST#16FINAL	216255	03/11/2019	5,158.59
								5,158.59
726	Tribune Building	3577	403 CHEYENNE LLC	02/26/2019	DRAW#7	1064432	03/21/2019	49,245.00
								49,245.00
Total Report								\$ 117,937.62