

**TULSA DEVELOPMENT AUTHORITY
BUDGET FISCAL YEAR 2019**

TDA OPERATING FUND	FY19	11/12	Year to date	
	APPROVED	Mo/Yr	Actuals through	
	BUDGET	APPROVED	May	
	BUDGET	BUDGET		
Operating revenues:				
Property Rentals	-	-	42	100%
Gain/(Loss) on sale of land for resale	10,000	9,167	14,973	163%
Miscellaneous income	-	-	2,406	100%
Total operating revenues	<u>10,000</u>	<u>9,167</u>	<u>17,421</u>	190%
Operating expenses:				
Salaries and wages				
Salaries and wages	273,212	250,444	231,940	93%
Social security - employer	37,971	34,807	19,376	56%
Workers compensation	2,382	2,184	3,607	165%
Retirement fund contributions	11,623	10,654	9,892	93%
Group hospitalization insurance	45,876	42,053	32,842	78%
Independent employment services	10,000	9,167	23,089	252%
Total salaries and wages	<u>381,064</u>	<u>349,308</u>	<u>320,746</u>	92%
Other Services				
Advertising	2,500	2,292	15,495	676%
Other services	20,000	18,333	11,983	65%
Mailing and postage	500	458	338	74%
Vegetative control	200,000	183,333	99,280	54%
Legal services	260,000	238,333	208,452	87%
Auditing services	25,500	23,375	25,600	110%
Consulting services	60,000	55,000	39,599	72%
Empl Food & Mtg Expense	500	458	110	24%
Other fees	78,000	71,500	48,814	68%
General liability and property insurance	4,500	4,125	3,134	76%
Travel	7,000	6,417	1,914	30%
Membership fees	3,000	2,750	1,970	72%
Stormwater internal billing	1,000	917	-	0%
Total other services	<u>662,500</u>	<u>607,292</u>	<u>456,689</u>	75%
Total operating expenses	<u>1,043,564</u>	<u>956,600</u>	<u>777,436</u>	81%
Other income:				
Interest income	40,000	36,667	42,970	117%
Interest income other	50,000	45,833	51,326	112%
Total other income	<u>90,000</u>	<u>82,500</u>	<u>94,296</u>	114%
Income (loss)	<u>\$ (943,564)</u>	<u>\$ (864,933)</u>	<u>\$ (665,719)</u>	77%
			\$ 4,959,646	
			<u>\$ 4,293,928</u>	

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LANSING BUSINESS & DEVELOPMENT FUND	FY19	11/12		
	APPROVED BUDGET	Mo/Yr APPROVED BUDGET	May Actual	
Operating revenues:				
Property Rentals	48,540	44,495	45,745	103%
Total operating revenues	<u>48,540</u>	<u>44,495</u>	<u>45,745</u>	103%
Operating expenses:				
Materials and Supplies				
Office supplies	4,500	4,125	3,039	74%
Reference materials	500	458	-	0%
Computer supplies	2,000	1,833	-	0%
Other repair parts and supplies	500	458	-	0%
Total materials and supplies	<u>7,500</u>	<u>6,875</u>	<u>3,039</u>	44%
Other services				
Advertising	500	458	-	0%
Other services	34,305	31,446	36,253	115%
Vegetative control	13,000	11,917	7,750	65%
HVAC Repair	5,000	4,583	1,156	25%
Alarm Maintenance	500	458	-	0%
Electrical utilities	4,500	4,125	4,048	98%
Gas utilities	2,500	2,292	1,871	82%
Telephone	4,500	4,125	5,308	129%
General liability and property insurance	3,000	2,750	4,193	152%
Sewer	500	458	416	91%
Water	500	458	262	57%
Refuse	1,000	917	674	74%
Stormwater internal billing	1,850	1,696	1,962	116%
Total other services	<u>71,655</u>	<u>65,684</u>	<u>63,893</u>	97%
Total operating expenses	<u>79,155</u>	<u>72,559</u>	<u>66,932</u>	92%
Capital Outlay				
IT equipment	10,000	9,167	462	5%
CIP Buildings	6,900	6,325	6,900	109%
Total capital outlay	<u>16,900</u>	<u>15,492</u>	<u>7,362</u>	48%
Total operating expense and capital outlay	<u>96,055</u>	<u>88,050</u>	<u>74,294</u>	84%
Other income:				
Interest income	2,000	1,833	1,937	106%
Total other income	<u>2,000</u>	<u>1,833</u>	<u>1,937</u>	106%
Other expenses:				
Depreciation	15,086	13,829	13,829	100%
Total other expenses	<u>15,086</u>	<u>13,829</u>	<u>13,829</u>	
Income (loss)	<u>\$ (60,601)</u>	<u>\$ (55,551)</u>	<u>\$ (40,440)</u>	73%
			\$ 408,285	
			<u>\$ 367,845</u>	

Tulsa Development Authority
Description of Funds and Pooled Cash Account Balances at June 26, 2019

Operating Funds

Fund Number	Fund Description	Pooled Cash	Purpose	Sources of Funds	Uses of Funds
710/719	TDA - Operating Fund	2,076,746.29	To record activities of miscellaneous projects operated by TDA including land sales not grant related	Land sales, fees for services and interest earnings	Staff salaries and general operating expenses

Program Income Funds

Fund Number	Fund Description	Pooled Cash	Purpose	Sources of Funds	Uses of Funds
712	TDA - Rehab Loan and Grant Fund	249,875.95	To record all the activity of loans issued under the auspices of the Model Cities Program	Model Cities Grant and loan repayment as well as interest earnings	

Building Funds

Fund Number	Fund Description	Pooled Cash	Purpose	Sources of Funds	Uses of Funds
711	TDA - Lansing Business and Development	104,339.18	To record all activities in connection with construction and operation of the Lansing Business Development Center	Rental income and interest earnings	Construction and operation of a small business development center

HUD Grants

Fund Number	Fund Description	Pooled Cash	Purpose	Sources of Funds	Uses of Funds
716	CDBG-TDA	89,635.06	To account for TDA's Community Development Block Funds	Grant moneys	City council approved projects including all related grant land activity

Tax Increment Funds

Fund Number	Fund Description	Pooled Cash	Purpose	Sources of Funds	Uses of Funds
720	Central Park Tax Increment Fund District #2	1,646,473.36	Implementation of TIF District plan	Sales tax and ad valorem revenue	Implementation of activities as outlined in the plan
721	Brady Village Tax Increment Fund District #1	2,347,142.31	To account for the development of the area known as the Brady District	Sales tax and ad valorem revenue	Capital project expenditures and administrative costs
722	Tulsa Technology Tax District #3	389,000.45	To assist and account for the repairs of the Williams Center North Garage	Sales tax and ad valorem revenue	Capital project expenditures and administrative costs
723	North Peoria Tax Increment Fund District #4	4,201,150.31	To account for public infrastructure improvements to the area known as the North Peoria Avenue District	Sales tax and ad valorem revenue	Capital project expenditures and administrative costs
724	Blue Dome Tax Increment Fund District #5	2,740.58	To account for the development of the area known as the Blue Dome District	Sales tax and ad valorem revenue	Capital project expenditures and administrative costs

Joint Venture Funds

Fund Number	Fund Description	Pooled Cash	Purpose	Sources of Funds	Uses of Funds
713	Tulsa Uptown Redevelopment Corporation	3,210.49	To record TDA's joint venture with American Residential in the development of the Renaissance Apartments	1996 Sales Tax	Downtown Housing
714/726	Tribune Building Redelopment Corporation	807,681.43	To record TDA's joint venture with American Residential in the development of the Tribune Building	1996 Sales Tax	Downtown Housing

Other TDA Funds

Fund Number	Fund Description	Pooled Cash	Purpose	Sources of Funds	Uses of Funds
715	TDA - Sales Tax Projects	644,497.20	To account for TDA sales tax projects approved by ordinance	Reimbursements from City Sales Tax funds	Implementation of activities as outlined in ordinance

Fund	Fund Name	Vendor	Vendor Name	Inv Date	Invoice Number	Check Number	Check Date	Invoice Amt
723	North Peoria TIF	1170	MAGNUM CONSTRUCTION INC	05/03/2019	33337EST#6	218490	05/30/2019	237,181.28
								237,181.28
726	Tribune Building	3577	403 CHEYENNE LLC	04/23/2019	#9	1068040	05/28/2019	28,420.00
								28,420.00

Total Report

\$ 317,788.02