

RESOLUTION NO. 6580

**RESOLUTION APPROVING NEGOTIATIONS FOR AN ALLOCATION OF EXPENDITURE FROM TAX INCREMENT DISTRICT NO. 4 (a/k/a NORTH PEORIA TIF) FOR AN INFRASTRUCTURE IMPROVEMENT AGREEMENT WITH ZEBRA DEVELOPMENT, LLC TO PROVIDE INFRASTRUCTURE FOR THE PROJECT LOCATED AT THE SOUTHEAST CORNER OF NORTH PEORIA AVENUE AND EAST MOHAWK BLVD., TULSA, OKLAHOMA**

**WHEREAS**, the Tulsa Development Authority (hereinafter referred to as Authority), a public body corporate, is designated and authorized to administer provisions of Tax Increment District Number Four (a/k/a North Peoria TIF), according to the Plan as prepared and formatted according to Title 62 O.S., Section 854, paragraphs 1, 4, 7, 13 and 17; and,

**WHEREAS**, ZEBRA DEVELOPMENT, LLC has requested that the Authority, in its capacity as the public entity to administer provisions of said Tax Increment District, as provided in Title 62 O.S., Section 854, negotiate a Public Infrastructure Improvement Agreement with ZEBRA DEVELOPMENT, LLC for the design and installation of public infrastructure improvements, in accordance with TDA's policies and the provisions of the North Peoria TIF Master Plan, for the redevelopment project located at the **SOUTHEAST CORNER OF NORTH PEORIA AVENUE AND EAST MOHAWK BLVD.** (the "Project"); and,

**WHEREAS**, the Board of Commissioners of the Authority has determined that it should approve negotiations with ZEBRA DEVELOPMENT, LLC for the expenditure of funds from Tax Increment District Number Four (a/k/a North Peoria TIF) in an amount not to exceed Fifty-Seven Thousand, Eight Hundred Dollars (\$57,800.00) for the design and installation of public infrastructure improvements, in accordance with TDA's policies and the provisions of the North Peoria TIF Master Plan, for the Project by ZEBRA DEVELOPMENT, LLC is in the best interest of the Authority, the City of Tulsa and its citizens.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, that:**


**Section 1.** The Board of Commissioners of the Authority does hereby approve negotiations with ZEBRA DEVELOPMENT, LLC for the expenditure of funds from Tax Increment District Number Four (a/k/a North Peoria TIF) in an amount not to exceed Fifty-Seven Thousand, Eight Hundred Dollars (\$57,800.00) for reimbursement, in accordance with TDA's policies and the provisions of the North Peoria TIF Master Plan, of the costs of the design and installation of public infrastructure improvements for the Project by ZEBRA DEVELOPMENT, LLC.

**Section 2.** The Executive Director of TDA and the General Counsel of TDA are hereby authorized to commence negotiations with ZEBRA DEVELOPMENT, LLC for the expenditure of funds from Tax Increment District Number Four (a/k/a North Peoria TIF) in an amount not to exceed Fifty-Seven Thousand, Eight Hundred Dollars (\$57,800.00) for reimbursement, in accordance with TDA's policies and the provisions of the North Peoria TIF Master Plan, of the costs of the design and installation of public infrastructure improvements for the Project by ZEBRA DEVELOPMENT, LLC.

**Section 3.** This Resolution shall take effect immediately.

**PASSED and ADOPTED** this 11th day of July, 2019.

**TULSA DEVELOPMENT AUTHORITY**

By:   
Roy Peters, Jr., Chairman

**Approved as to legal form and adequacy:**

  
Jot Hartley, General Counsel  
The Hartley Law Firm, PLLC