

RESOLUTION NO. 6590

**RESOLUTION APPROVING NEGOTIATIONS WITH AMENOME, LLC FOR REDEVELOPMENT CONTRACT FOR TDA OWNED REAL PROPERTY AT A LOCATION BOUNDED BY EAST 7<sup>TH</sup> STREET SOUTH TO EAST 8<sup>TH</sup> STREET SOUTH, BETWEEN SOUTH QUINCY AVENUE AND SOUTH ROCKFORD AVENUE, TULSA, OKLAHOMA – LAURA DESTER SITE**

**WHEREAS**, the Tulsa Development Authority (TDA) is the owner of certain real property bounded by East 7<sup>th</sup> Street South to East 8<sup>th</sup> Street South, between South Quincy Avenue and South Rockford Avenue, Tulsa, Oklahoma – LAURA DESTER SITE (the “Property”) and AMENOME, LLC has requested that the Tulsa Development Authority (TDA) negotiate a Contract For Sale of Land for Private Redevelopment (“Redevelopment Contract”) for the sale and redevelopment of said Property; and,

**WHEREAS**, the Board of Commissioners of the Tulsa Development Authority has determined that it is in the best interest of it, the City of Tulsa and the general public to continue negotiations for a Contract For Sale of Land for Private Redevelopment (“Redevelopment Contract”) with AMENOME, LLC (“Redeveloper”) for the sale and redevelopment of said Property, subject to the separate review and approval by the Board of Commissioners of the TDA.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, that:**

**Section 1.** The Board of Commissioners of the Tulsa Development Authority does hereby approve the TDA Executive Director and TDA General Counsel to continue negotiations with representatives of AMENOME, LLC for an agreement upon the terms and conditions of a Contract For The Sale of Land for Private Redevelopment of the Property, subject to the separate review and approval by the Board of Commissioners of the TDA.

**Section 2.** That this authorization to negotiate for the sale and redevelopment of the real estate herein described is contingent and conditioned upon the prior receipt by the Tulsa Development Authority of the written acknowledgement and agreement by the appropriate officer/manager(s) of AMENOME, LLC, on behalf of himself/herself/itself, and its owners, officers, managers, members and successors:

- (1) That no Redevelopment Agreement or other contract with Tulsa Development Authority for the sale and redevelopment of the said real estate shall be in effect unless and until it shall have been approved by a majority vote of the Tulsa Development Authority Board of Commissioners in a public meeting; and
- (2) That either party (i.e. TDA or AMENOME, LLC) shall have the right to terminate the negotiations at any time without cause and without any further liability

to the other, including within such exclusion of liability, without limitation, any costs, fees or other expenses incurred by either party in the course of preparation for and/or participation in such negotiations.


**Section 3.** This Resolution shall take effect immediately.

**PASSED and ADOPTED** this 1st day of August, 2019.

**TULSA DEVELOPMENT AUTHORITY**

By:   
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Nancy Roberts, Acting Chairman

Approved as to legal form and adequacy:

  
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Jot Hartley, General Counsel  
The Hartley Law Firm, PLLC