

RESOLUTION NO. 6609

**RESOLUTION APPROVING TERMINATION AND CANCELLATION OF REDEVELOPMENT CONTRACT WITH FLOYD ROBERTS AND KUMA ROBERTS FOR REDEVELOPMENT OF REAL PROPERTY LOCATED AT 1980 NORTH HARTFORD AVENUE, TULSA, OKLAHOMA AND REPURCHASE OF SAID REAL PROPERTY BY TDA**

**WHEREAS**, the City of Tulsa (“City”) has previously declared as surplus certain City owned real property located at 1980 North Hartford Avenue in the Dirty Butter-Heritage Hills Extension Subdivision to the City of Tulsa, Oklahoma and has requested that the Tulsa Development Authority (TDA) negotiate a Contract For Sale of Land for Private Redevelopment (“Contract”) for the sale and redevelopment of said real property; and,

**WHEREAS**, TDA previously approved and executed a Contract For Sale of Land for Private Redevelopment (“Contract”) for the sale and redevelopment of said real property described on Exhibit A hereto (the “Property”) with FLOYD AND KUMA ROBERTS (“Roberts”) dated October 3, 2017, which Contract was amended by a First Amendment dated and approved on September 6, 2018, and a Second Amendment dated February 7, 2019; and,

**WHEREAS**, Roberts, at the November 7, 2019, board meeting of the TDA Commissioners requested approval of the termination and cancellation of the Contract and for TDA to repurchase said Property pursuant to the terms of the said Redevelopment Contract, as previously amended, for the amount of Eight Thousand, Five Hundred (\$8,500.00) Dollars; and,

**WHEREAS**, the Board of Commissioners of the Tulsa Development Authority has determined that it is in the best interest of it, the City of Tulsa and the general public to approve the requested termination and cancellation of the Contract and authorize the TDA to repurchase the Property pursuant to the terms of the Redevelopment.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, that:**

**Section 1.** The Board of Commissioners of the Tulsa Development Authority does hereby approve the termination and cancellation of the Contract, as previously amended, for the sale and redevelopment of the real property located at 1980 North Hartford Avenue, Tulsa, Oklahoma, and described on Exhibit A hereto (the “Property”) with FLOYD ROBERTS AND KUMA ROBERTS (“ROBERTS”).

**Section 2.** The Board of Commissioners of the Tulsa Development Authority does hereby approve and authorize the repurchase of the said Property by TDA pursuant to the terms of the said Contract, as previously amended, for the amount of Eight Thousand, Five Hundred (\$8,500.00) Dollars, subject to receipt of fee simple and unencumbered title at the closing of the repurchase and transfer of title to TDA.

**Section 3.** The Chairwoman or Vice-Chairman of the TDA is hereby authorized to execute on behalf of the TDA all documents necessary to conclude the repurchase of the Property.

**Section 4.** This Resolution shall take effect immediately.

**PASSED and ADOPTED** this 7th day of November, 2019.

**TULSA DEVELOPMENT AUTHORITY**

By:   
Steve Mitchell, Vice Chairman

**Approved as to legal form and adequacy:**

  
Jot Hartley, The Hartley Law Firm, PLLC  
General Counsel

**EXHIBIT A**

**Seller – Tulsa Development Authority**

**Buyer – FLOYD AND KUMA ROBERTS**

**Contract Dated October 3, 2017**

**LEGAL DESCRIPTION**

LOT TWO (2), BLOCK TWO (2), DIRTY BUTTER-HERITAGE HILLS EXTENSION, ACCORDING TO THE RECORDED PLAT NUMBER 6504; A SUBDIVISION TO THE CITY OF TULSA, TULSA COUNTY, STATE OF OKLAHOMA; said Plat Number 6504 being a Re-Subdivision of Lots 1-4 and 33-36, Block 1, and Lots 1-4 and 39-42, Block 7, and Lots 1-4 and 39-42, Block 8, and Lots 1-3 and a Part of Lot 4, Block 12, MEADOWBROOK ADDITION, an Addition to the City of Tulsa.

Address: 1980 North Hartford Avenue, Tulsa, Oklahoma