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## TULSA DEVELOPMENT AUTHORITY BOARD MEETING STAFF REPORT

**MEETING DATE:** December 5, 2019  
**TO:** Chairman and Board Members  
**FROM:** Office of Tulsa Development Authority  
**SUBJECT:** Request approval of a Resolution amending Resolution No. 6605 to Reappropriate funds from various accounts for TIF II and TIF IV, authorizing the transfer from unobligated cash balance to current appropriated administration balances to complete two projects

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**Background:**

<b>Owner</b>	N/A
<b>Developer:</b>	N/A
<b>Engineer:</b>	N/A
<b>Location:</b>	N/A
<b>Size of Tract:</b>	N/A
<b>Number of Lots:</b>	N/A
<b>Development Area:</b>	N/A
<b>Fair Market Value:</b>	N/A
<b>Executive Director:</b>	O.C. Walker

**Relevant Info:** On November 7, 2019 the TDA Board of Commissioner's reviewed and approved Resolution No. 6605, amending previous resolutions for appropriation from accounts for TIF I, II, IV and V and authorizing transfers from current appropriated administration balance to the unobligated cash balanced in said TIFs.

After additional research, it was determined that are two projects that have not been completed. The outstanding projects are as follows:

- Central Park TIF No. II in the amount \$15,124.85 to continue making repairs and upgrades to the traffic circle located on 11<sup>th</sup> and Elgin
- North Peoria TIF IV in the amount of \$14,719.52 representing the final payment to the construction contractor for installation of Street Lights

**Attachments:** TDA TIF Appropriation Review

**Recommendations:** Staff recommends this item be approved as presented

**Reviewed By:** O.C. Walker

**TDA TIF Appropriation Review  
August 31, 2019**

ORG	OBJECT	GL PROJECT	Decrease to Appropriations
7219000	531105	16D14	\$ 322.50
7219000	541106	16D11	\$ 4,588.75
7219000	541106	17D04	\$ 56,162.49

<b>BRADY VILLAGE TIF District 1</b>			
Project	Appropriations	Life-To-Date Expenditures	Decrease to Appropriations
<b>Active Projects:</b>			
TIF Consulting - Mike Thedford	\$ 25,602.80	\$ 25,280.30	\$ 322.50
TIF Grant #9 - Cameron Streetscaping	380,000.00	375,411.25	4,588.75
TIF Grant #10 - Main St. Streetscaping	1,141,000.00	1,084,837.51	56,162.49
<b>Total</b>	<b>\$ 1,546,602.80</b>	<b>\$ 1,485,529.06</b>	<b>\$ 61,073.74</b>

7209000	541106	16D04	15,124.85
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<b>CENTRAL PARK TIF District 2</b>			
Project	Appropriations	Life-To-Date Expenditures	Decrease to Appropriations
<b>Active Projects:</b>			
Elgin Traffic Circle Lighting & Streetscaping	70,000.00	54,875.15	15,124.85
<b>Total</b>	<b>\$ 70,000.00</b>	<b>\$ 54,875.15</b>	<b>\$ 15,124.85</b>

15,124.85
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7239000	531503	16D08	3,278.75
7239000	531503	16D12	8,192.70
7239000	541106	17D02	43,861.67
7239000	541101	18D05	500,000.00

<b>North Peoria TIF District 4</b>			
Project	Appropriations	Life-To-Date Expenditures	Decrease to Appropriations
<b>Active Projects:</b>			
TIF Consulting - Gates Engineering	44,600.00	41,321.25	3,278.75
N. Peoria Street Light Design	65,000.00	56,807.30	8,192.70
N. Peoria Street Lighting	416,161.43	372,299.76	43,861.67
Charney Properties Infrastructure Improv	500,000.00		500,000.00
<b>Total</b>	<b>\$ 1,025,761.43</b>	<b>\$ 470,428.31</b>	<b>\$ 555,333.12</b>

14,719.61
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7249000	541106	16D03	73.15
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<b>BLUE DOME TIF District 5</b>			
Project	Appropriations	Life-To-Date Expenditures	Decrease to Appropriations
<b>Active Projects:</b>			
Blue Dome Lighting	\$ 1,350,000.00	\$ 1,349,926.85	\$ 73.15
<b>Total</b>	<b>\$ 1,350,000.00</b>	<b>\$ 1,349,926.85</b>	<b>\$ 73.15</b>