

RESOLUTION NO. 6629

RESOLUTION AUTHORIZING EXPENDITURE OF FUNDS FROM TAX INCREMENT FINANCING DISTRICT NUMBER ONE (BRADY VILLAGE TIF) TO ASSIST IN THE RELOCATION OF STORM DRAIN ON SOUTHEAST CORNER OF NORTH MAIN STREET AND WEST MATHEW B. BRADY STREET – 111 N. MAIN STREET

WHEREAS, the Tulsa Development Authority (hereinafter referred to as Authority), a public body corporate, is designated and authorized to administer provisions of Tax Increment Financing District Number One (a/k/a Brady Village TIF), according to the Plan as prepared and formatted according to Title 62 O.S., Section 854, paragraphs 1, 4, 7, 13 and 17; and,

WHEREAS, the Authority, in its capacity as the public entity to administer provisions of said Tax Increment Financing District, as provided in Title 62 O.S., Section 854, has reviewed the recommendation of TDA support personnel for the allocation of currently available funds in an amount not to exceed One Hundred Sixty-Eight Thousand, Three Hundred Fifty-Six Dollars (\$168,356.00) to assist in the relocation of storm drain on Southeast corner of North Main Street and West Mathew B. Brady Street– 111 N. Main Street within the Brady Village District; and,

WHEREAS, the proposed expenditure constitutes an eligible expenditure as set forth in the provisions of the Project Plan for said District and an immediate need exists; and,

WHEREAS, the Authority recognizes the Chairwoman of the Authority (exercising the powers of the Executive Director of the Authority) as the person in charge of implementing the Project Plan in accordance with provisions, authorizations and respective delegations contained therein.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, that:

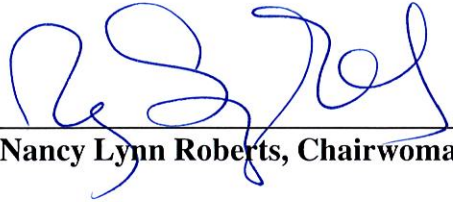
Section 1. The Board of Commissioners of the Authority finds the requested expenditure of currently available funds in an amount not to exceed One Hundred Sixty-Eight Thousand, Three Hundred Fifty-Six Dollars (\$168,356.00) to assist in the relocation of storm drain on Southeast corner of North Main Street and West Mathew B. Brady Street– 111 N. Main Street within the Brady Village District, located within Tax Increment Financing District Number One (Brady Village TIF) to be appropriate and in accordance with the requirements of Tax Increment Financing District Number One Project Plan.

Section 2. The Board of Commissioners of the Authority hereby directs and advises the Chairwoman to proceed with the expenditure of available funds for said project purposes in an amount not to exceed One Hundred Sixty-Eight Thousand, Three Hundred Fifty-Six Dollars (\$168,356.00).

Section 3. This Resolution shall take effect immediately.

PASSED and **ADOPTED** this 9th day of January, 2020.

TULSA DEVELOPMENT AUTHORITY

By: 
Nancy Lynn Roberts, Chairwoman

Approved as to legal form and adequacy:


Jot Hartley, General Counsel
The Hartley Law Firm, PLLC