

RESOLUTION NO. 6630

**RESOLUTION APPROVING SECOND AMENDMENT OF  
CONTRACT FOR SALE OF LAND FOR PRIVATE REDEVELOPMENT  
BETWEEN THE TULSA DEVELOPMENT AUTHORITY AND  
THE VILLAGE AT CENTRAL PARK, L.L.C. AND CONSENT TO  
SALE TO THE VILLAGE EAST PROPERTIES, LLC**

**WHEREAS**, heretofore the TDA and Purchaser have previously entered into the Contract for the redevelopment of certain real property located in The Village at Central Park Subdivision, Tulsa, Oklahoma (the "Project") which Contract was previously amended by a First Amendment dated July 12, 2018; and,

**WHEREAS**, the Purchaser has requested that TDA agree and consent to the sale of the Property by Redeveloper to Purchaser and the TDA Board of Commissioners has determined that it would be in the best interest of it, the City of Tulsa and the general public to approve a Second Amendment of the Contract as requested by Purchaser to grant an extension of time from December 31, 2019 to June 30, 2020 to complete the Project for redevelopment in accordance with the terms and conditions of the Contract, as amended.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY that:**

**Section 1.** The Board of Commissioners of the Tulsa Development Authority hereby approves and consents to a Second Amendment of the Contract as requested by Purchaser to grant and extension of time from December 31, 2019 to June 30, 2020 to complete the Project for redevelopment in accordance with the terms and conditions of the Contract, as amended, in the form of each attached hereto.

**Section 2.** The Chairwoman of TDA is hereby authorized to sign said Second Amendment to Amended Contract for Sale of Land for Private Redevelopment dated January 18, 2018 between TDA and Purchaser, in the form of each attached hereto.


**Section 3.** This Resolution shall take effect immediately.

**PASSED** and **ADOPTED** this 9th day of January, 2020.

**TULSA DEVELOPMENT AUTHORITY**

By:   
Nancy Lynn Roberts, Chairwoman

**Approved as to legal form and adequacy:**

  
Jot Hartley, General Counsel  
The Hartley Law Firm, PLLC