TULSA DEVELOPMENT AUTHORITY
STAFF REPORT

MEETING DATE: February 4, 2016
TO: Chairman and Board Members
FROM: Office of Tulsa Development Authority
SUBJECT: Advance Request from IH Landlord, LLC from
the Downtown Development and Redevelopment
Fund, for the International Harvester Building
LOCATION: 510 East 2nd Street, Tulsa, Oklahoma

Background:
Owner: IH Landlord, LLC
Developer: IH Landlord, LLC
Engineer: N/A
Location: 510 East 2nd Street, Tulsa, Oklahoma
Size of Tract: N/A
Number of Lots: 1 (One) Lot
Development Area: East End Village
Fair Market Value $700,000.00
Executive Director: O.C. Walker

Other Relevant Information:
The TDA Board of Commissioners approved Resolution No. 6125 on August 13, 2015,
for the International Harvester Building project for redevelopment of 510 East 2nd
Street, Tulsa, Oklahoma.

This is an Advance Request from IH Landlord, LLC for the International Harvester
Building project in the amount of $700,000.00, representing 100% completion,
according to the Certificate of Occupancy issued by the City of Tulsa on December 29,
2015.

According to the Agreement between IH Landlord, LLC and Tulsa Development
Authority, effective August 13, 2015, TDA Board action is required to process any
advance request.

Attachments: Letter dated December 29, 2015 from Matt Newman, Project Manager

Recommendation: Staff recommends that the Board of Commissioners authorize a Resolution
approving Advance Request from IH Landlord, LLC for the International
Harvester Project.

Reviewed By: O.C. Walker, Executive Director
Tulsa Development Authority