TO: CHAIRMAN AND BOARD MEMBERS
FROM: D.W. GATES ENGINEERING SERVICES
SUBJECT: NORTH PEORIA AVENUE TAX INCREMENT DISTRICT NUMBER FOUR

Background: Owner: City of Tulsa
Location: North Peoria TIF Boundary

Work Activities:

Continued to explore options for funding maintenance and operation of new lighting on Peoria without having to be funded through the TIF, via TDA. Corresponded with the City of Tulsa Mayor’s assistant Dwain Midget for ideas and was told at this time, there is no city funding that could be allocated for this project. Obtaining funding in the future is possible, but would require coordination with the City of Tulsa Engineering and the City Council.

Funds identified in the Vision 2025 package have been allocated for other purposes and would not be available to support the North Peoria Lighting.

Exploring setting up a North Peoria Lighting account with the City of Tulsa to receive grants and donations for this purpose. Will be meeting with the Tulsa Chamber of Commerce to explore possible sources for this and similar projects.

Awaiting further action from developers and project leaders in regard to possible TIF funding of the PinePlace Morton’s Reserve Project and possible Grocery Store on North Peoria.

Based on the current TIF status, we can continue to focus on the two identified projects or solicit additional community input on potential projects.

Third Generation Electric is continuing to work on the N. Peoria Lighting and has received all materials and will begin installing pole bases and underground conduit. Initial work will include boring on the side of the road for the installation of buried conduit.

North Peoria TIF funding is helping to fund an improved Lacy Park Swimming Pool expansion, which is scheduled to start Fall of 2017 after the pools are closed for the season. A contractor has been selected for the work, which will begin after the first phase of the Lacy Park is opened in October, 2017.

ACTION: APPROVAL: _____ APPROVAL W/ CONDITION: _____ DENIAL: _____ TABLED: _____
VOTE: _____