TULSA DEVELOPMENT AUTHORITY BOARD MEETING
STAFF REPORT

MEETING DATE: June 7, 2018
TO: Chairman and Board Members
FROM: Office of Tulsa Development Authority
SUBJECT: Correct Scrivener’s Error for Resolution No. 6406

Background:

Owner: Village at Central Park
Developer: The Village East Properties, LLC
Engineer: N/A
Location: Southwest Corner of East 6th Street South and South Peoria Avenue, Tulsa, Oklahoma
Size of Tract: N/A
Number of Lots: 4 Lots
Development Area: Pearl District
Fair Market Value: N/A
Executive Director: O.C. Walker

Relevant Info:

This is a formal request to the TDA Board of Commissioners to approve a partial assignment of Contract for sale of land for Private Redevelopment between TDA and The Village at Central Park, LLC and consent to sale. The subject properties are Lots 17–20, Block 1, at the Village at Central Park.

The assignment is between The Village at Central Park, LLC and The Village East Properties, LLC. The TDA Board of Commissioners approved the sale of eleven lots (Lots 21–27, 85–88, Block 1) to the Village East Properties on January 4, 2018. The new contract is scheduled to close the end of June 2018, and TDA’s approval is needed to expedite construction on all contracted lots at the same time.

The architectural design for lots 17–20 will complement those for the earlier contract renderings.

Attachments:

Site Plan
Contract for sale
Construction Renderings

Recommendations:

Staff recommends this item be approved as presented

Reviewed By: O.C. Walker
Lots 17-20

Lots 21-27, 85-88 (approved)
Adding to the Success of the Village

Tulsa Property Group
Conceptual Rendering - Village at Central Park
Adding to the Success of the Village

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