RESOLUTION NO. 6512

RESOLUTION APPROVING CONSTRUCTION DOCUMENTS SUBMITTED PURSUANT TO CONTRACTS, AS AMENDED AND ASSIGNED, FOR SALE OF LAND FOR PRIVATE REDEVELOPMENT BETWEEN THE TULSA DEVELOPMENT AUTHORITY AND THE VILLAGE EAST PROPERTIES, LLC

WHEREAS, the Tulsa Development Authority (TDA) has previously entered into a Contracts for Sale of Land for Private Redevelopment, as amended and assigned, with The Village East Properties, LLC, (“Redeveloper”) covering certain real property more particularly described as follows:

Lots 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 85, 86, 87, and 88, in Block 1, The Village at Central Park, an Addition to the CITY OF TULSA, Tulsa County, State of Oklahoma, according to the recorded plat #5478 thereof (Oklahoma PUD No. 629), hereinafter called “Property”, and to redevelop the Property for and in accordance with the uses specified in the Downtown Master Plan, in the PlaniTulsa 2010 Tulsa Comprehensive Plan, in the Urban Renewal Plan for the City of Tulsa and the provisions of the Contracts; and,

WHEREAS, Redeveloper has submitted Construction Documents (Construction Drawings, Building Specifications and Renderings), containing plans for the construction of fifty-four (54) residential units in three buildings, in the form of each attached hereto, for review and approval by the TDA Board of Commissioners; and,

WHEREAS, the TDA Board of Commissioners has determined that it would be in the best interest of it, the City of Tulsa and the general public to approve said Construction Documents, in the form of each attached hereto, to facilitate redevelopment of the Property.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY that:

Section 1. The Board of Commissioners of the Tulsa Development Authority hereby approves the Construction Documents submitted by the Redeveloper, in the form attached hereto, to facilitate redevelopment of the Property for fifty-four (54) residential units in three buildings.

Section 2. This Resolution shall take effect immediately.
PASSED and ADOPTED this 6th day of December, 2018.

TULSA DEVELOPMENT AUTHORITY

Roy Peters, Jr., Chairman

Approved as to legal form and adequacy:

Jen Hartley, General Counsel
The Hartley Law Firm, PLLC