RESOLUTION NO. 6528

RESOLUTION APPROVING CONTRACT FOR SALE OF LAND FOR PRIVATE REDEVELOPMENT FOR TDA OWNED LOT LOCATED AT 570 EAST QUEEN STREET, TULSA, OKLAHOMA – LELIA BROWN

WHEREAS, the TDA Board of Commissioners has previously conducted a drawing for the sale and redevelopment of eight lots, one of which lots is located at 570 East Queen Street, Tulsa, Oklahoma and is more particularly described on Exhibit A attached hereto (the “Property”); and,

WHEREAS, the person awarded the right to purchase the Property by lot method was unable to complete the purchase of the Property, by reason of which the Contract for Sale of the Property was terminated and the Property made available to the public at large for purchase; and,

WHEREAS, the TDA Executive Director has successfully negotiated a Contract for Sale of Land for Private Redevelopment (the “Contract”) with Lelia Brown as Purchaser, in the form attached hereto, in the amount of $12,500.00 for the sale and residential redevelopment of the Property in accordance with TDA policies for the disposition of residential real property and in accordance with Sector Plan in which said property is located, the Urban Renewal Plan for said Sector, the City of Tulsa Master Plan (PlanITulsa) and the terms of Tulsa City Council Resolution No. 19510, dated February 21, 2014; and,

WHEREAS, the TDA Board of Commissioners has determined that it should approve such Contract for Sale of Land for Private Redevelopment for the sale and redevelopment of the Property to Lelia Brown as above described in accordance with TDA policies.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, that:

Section 1. The Board of Commissioners of the Tulsa Development Authority does hereby approve the execution of a Contract for Sale of Land for Private Redevelopment, in the form attached hereto, by the Chairman of the TDA Board of Commissioners with Lelia Brown for the sale and redevelopment of the TDA-owned real property located at 570 East Queen Street, Tulsa, Oklahoma and described on Exhibit A attached hereto at the agreed price of $12,500.00.

Section 2. This Resolution shall take effect immediately.

PASSED and ADOPTED this 7th day February, 2019.

Approved as to legal form and adequacy: TULSA DEVELOPMENT AUTHORITY

Joel Hartley, The Hartley Law Firm, PLLC Steve Mitchell, Vice-Chairman
General Counsel
Schedule “A”

To Contract of Sale

Seller – Tulsa Development Authority
Buyer – Lelia Brown
Dated February 7, 2019

Legal description:

North Eighty (80) feet of Lot 1, Block 4, of the Dunbar Addition to the City of Tulsa, Tulsa County, State of Oklahoma, according to the recorded Plat thereof.

A/K/A 570 East Queen Avenue Disposition #___________