RESOLUTION NO. 6662

A RESOLUTION APPROVING EXECUTION OF SIXTH AMENDMENT OF REDEVELOPMENT CONTRACT WITH ONE PLACE, LLC, NOW ONE PLACE SE, LLC, FOR THE PURCHASE AND REDEVELOPMENT OF THE REAL PROPERTY DESCRIBED ON EXHIBIT "A" ATTACHED HERETO

WHEREAS, the Tulsa Development Authority, in carrying out its authorized programs has become the owner of the real estate described on Exhibit “A” attached hereto, which real estate should be sold and redeveloped in accordance with the provisions of the Urban Renewal Plan for the area in which it is situated; and,

WHEREAS, One Place SE, LLC and TDA have successfully negotiated a Sixth Amendment of the Redevelopment Contract with One Place, LLC, now One Place SE, LLC, for the purchase and redevelopment of said real estate in the form attached hereto, which Sixth Amendment to Redevelopment Contract will aide One Place, LLC, now One Place SE, LLC, in its ability to complete a successful redevelopment of the land described herein; and,

WHEREAS, the Tulsa Development Authority believes that it would be in the best interest of it, the City of Tulsa and the general public to approve the execution of said Sixth Amendment of the Redevelopment Contract with One Place, LLC, now One Place SE, LLC, to facilitate the construction of a residential, commercial, retail and/or office mixed use building by One Place SE, LLC.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, to-wit:

Section 1. That the Chairman of the Board of Commissioners of the Tulsa Development Authority, with the advice and consent of the Interim Executive Director and the General Counsel of the Authority, does hereby approve the Sixth Amendment to the existing Redevelopment Contract with One Place, LLC, now One Place SE, LLC, substantially in the form attached hereto, for the purpose of facilitating the construction of a residential, commercial, retail and/or office mixed use building by One Place SE, LLC for the redevelopment of the real estate described on Exhibit “A” and for a purpose consistent with the provisions set forth in the Urban Renewal Plan for the area.

Section 2. The Interim Executive Director of the Authority, be and she is hereby authorized to execute the Sixth Amendment to the existing Redevelopment Contract with One Place, LLC, now One Place SE, LLC, substantially in the form attached hereto,

Section 3. This Resolution shall take effect immediately.
PASSED and ADOPTED this 5th day March, 2020.

TULSA DEVELOPMENT AUTHORITY

By:  
Nancy Lynn Roberts, Chairwoman

Approved as to legal form and adequacy:

Joe Hartley, General Counsel
The Hartley Law Firm, PLLC
EXHIBIT “A”

Lots 5, and the South 25 feet of Lot 6 and the west 10 feet of the vacated alley adjacent to Lot 6, and the west half of the vacated alley between Lots 4 and 5; Block 102 of the Original Town, now City of Tulsa, Tulsa County, State of Oklahoma, according to the recorded Plat thereof.