TULSA DEVELOPMENT AUTHORITY
STAFF REPORT

MEETING DATE: July 9, 2020
TO: Chairman and Board Members
FROM: Office of Tulsa Development Authority
SUBJECT: Contract with Lelia M. Brown for property located in the Dunbar Addition of the City of Tulsa, Oklahoma

LOCATION: 570 East Queen Street

Background: Owner: Tulsa Development Authority
Developer: Lelia M. Brown
Location: 570 East Queen Street
Size of Tract: 0.26 acres / 11,200 sq ft
Number of Lots: 1 Lot
Development Area: Dunbar Addition
Fair Market Value $12,500.00
Executive Director: Nancy Lynn Roberts

Relevant Info: On February 20, 2019, the TDA Board of Commissioners reviewed and approved Resolution No. 6528 to enter into a Redevelopment Agreement with Ms. Lelia M. Brown to construct a single-family dwelling on TDA-owned property located at 570 East Queen Street, Tulsa, Ok 74106.

This Contract stipulated that construction of the re-development would commence within 180 days after the date of the Deed delivered at Closing and completed within 365 days after the date of said Deed. The Special Warranty Deed is dated June 19, 2019, allowing for completion of construction on or before June 19, 2020.

This is a request for a six (6) month extension due to adverse winter weather, spring rains, and the Corona Virus lockdown, all contributing to delays. If approved, Ms. Brown will be allowed to complete construction on or before December 19, 2020.

Attachment: E-mail requesting an extension – Dated 6/18/2020

Recommendations: Staff recommends approval of this six (6) month extension.

Reviewed and Approved By: Nancy Lynn Roberts, Executive Director