

RESOLUTION NO. 5891

**RESOLUTION AMENDING TDA RESOLUTION NO. 5882
AUTHORIZING EXPENDITURE OF FUNDS FROM TAX INCREMENT
DISTRICT NO. 1 (a/k/a BRADY VILLAGE TIF)**

WHEREAS, the Tulsa Development Authority (hereinafter referred to as Authority), a public body corporate, is designated and authorized to administer provisions of Tax Increment District Number One (a/k/a Brady Village Tax Increment District Number 1), according to the Plan as prepared and formatted according to Title 62 O.S., Section 854, paragraphs 1, 4, 7, 13 and 17; and,

WHEREAS, the Authority Resolution No. 5616 dated February 15, 2011 established the TIF Grant Participation process; and

WHEREAS, the Authority, in its capacity as the public entity to administer provisions of said Tax Increment District, as provided in Title 62 O.S., Section 854, did adopt TDA Resolution No. 5882 on the 12th day of September, 2013, approving the staff's recommendation for the allocation of currently available funds to be granted to private (includes private non-profit) property owners in an amount not to exceed Sixteen Thousand Seven Hundred Thirty-Seven Dollars (\$16,737.25) to implement designated, eligible and approved public streetscape improvements for the purchase of pole banners, brackets and installation in the public right-of-way and park property in accordance with the Brady Village Infill Development Design Guidelines (excluding professional or design fees), as amended from time to time and immediate need, as set forth in said plan; and

WHEREAS, the said TDA Resolution No. 5882 did erroneously refer to a "TIF Grant Application #7" and therefore requires amendment to replace the phrase "TIF Grant Application #7" with the phrase "the Application" at all places in said Resolution No. 5882 at which said erroneous reference appears;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, that:

Section 1. The Board of Commissioners of the Authority does hereby amend TDA Resolution No. 5882 to remove the erroneous reference therein to a "TIF Grant Application #7" and does further amend said Resolution No. 5882 to replace the phrase "TIF Grant Application #7" with the phrase "the Application" at all places in said Resolution No. 5882 at which said erroneous reference appears.

Section 2. This Resolution shall take effect immediately.

PASSED and ADOPTED this 10th day of October, 2013.

TULSA DEVELOPMENT AUTHORITY

By: 
Julius Pegues, Chairman

Approved as to legal form and adequacy:


Jot Hartley, General Counsel
The Hartley Law Firm