

RESOLUTION NO. 5922

**RESOLUTION APPROVING SCHEMATIC DRAWINGS SUBMITTED
BY THE FLATS ON ARCHER, LLC FOR REDEVELOPMENT
PROJECT LOCATED AT
110 N. BOSTON AVENUE, TULSA, OKLAHOMA**

WHEREAS, the Tulsa Development Authority (TDA) has heretofore approved a Contract For Sale of Land for Private Redevelopment (“Redevelopment Agreement”) for the sale and redevelopment of certain real property described on Exhibit A hereto (the “Property”) with The Flats on Archer, LLC (“Redeveloper”) for redevelopment of TDA owned property as described on Exhibit A hereto; and,

WHEREAS, Redeveloper, pursuant to said Contract for Redevelopment, did at TDA’s January 2nd, 2014, work study session present Schematic Drawings and Specifications in the form attached hereto and has requested that the TDA Board of Commissioners to approve said Schematic Drawings and Specifications pursuant to the terms of the Redevelopment Agreement.


NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, that:

Section 1. The Board of Commissioners of the Tulsa Development Authority does hereby approve the Schematic Drawings and Specifications, in the form attached hereto as submitted by Redeveloper to TDA’s Board of Commissioners at TDA’s January 2nd, 2014, work study session, for the redevelopment of the Property pursuant to the terms of the Redevelopment Agreement.

Section 2. This Resolution shall take effect immediately.

PASSED and ADOPTED this 9th day of January, 2014.

TULSA DEVELOPMENT AUTHORITY

By: 
Julius Pegues, Chairman

Approved as to legal form and adequacy:



Jot Hartley, General Counsel
The Hartley Law Firm, PLLC

EXHIBIT A

LEGAL DESCRIPTION- THE FLATS ON ARCHER LLC

The South 50 ft. of Lot 2, and all of Lot 3, Block 41, Original Town of Tulsa, Tulsa County, State of Oklahoma, according to the recorded Plat thereof.

Address: 110 N. Boston Avenue, Tulsa, Oklahoma.