

RESOLUTION NO. 5933

**RESOLUTION TO EXECUTE DOCUMENTS TO CURE TITLE DEFECTS AND TO RELEASE COVENANTS CONTAINED IN A PREVIOUS SPECIAL WARRANTY DEED FROM TDA FOR PROPERTY LOCATED AT THE NORTHEAST CORNER OF FIRST STREET AND GREENWOOD AVENUE, TULSA, OKLAHOMA.**

**WHEREAS**, the Tulsa Development Authority (TDA) has previously executed and delivered a conveyance of property located at the northeast corner of First Street and Greenwood Avenue on July 23, 2008 via Special Warranty Deed recorded on July 24, 2008 as Document #2008077168 of the records of the Tulsa County Clerk, which deed contains the standard restrictive covenants for a TDA redevelopment project; and

**WHEREAS**, Hogan on Greenwood, LLC as the current purchaser and redeveloper of said real property, has requested that TDA execute a release and quit claim deed and various other curative documents and certifications to satisfy title requirements set forth in a title commitment issued by Fidelity National Title Insurance Company for completion of a sale of property to Hogan on Greenwood, LLC.; and


**WHEREAS**, the Board of Commissioners of the Tulsa Development Authority, is agreeable to the execution and delivery of said release, quit claim deed and other curative documents and certifications as requested by Hogan on Greenwood, LLC;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY that:**

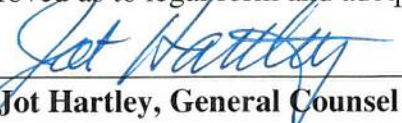
**Section 1.** The Board of Commissioners of the Tulsa Development Authority does hereby approve and authorize it's Chairman to execute and deliver a release, quit claim deed and other curative documents and certifications as requested by Hogan on Greenwood, LLC, in the form attached hereto.

**Section 2.** This Resolution shall take effect immediately.

**PASSED and ADOPTED** this 13th day of February, 2014.

By   
**Julius Pegues, Chairman**

Approved as to legal form and adequacy:

By   
**Jot Hartley, General Counsel**

## RELEASE OF RESTRICTIVE COVENANTS

### **KNOWN ALL MEN BY THESE PRESENTS:**

That the **TULSA DEVELOPMENT AUTHORITY**, formerly known as the Tulsa Urban Renewal Authority, a public body corporate, located in the City of Tulsa, Tulsa County, State of Oklahoma, as Grantor, in that certain Special Warranty Deed dated July 23, 2008 and recorded on July 24, 2008 as Document #2008077168 of the records of the Tulsa County Clerk, does hereby **release and rescind** those **covenants** running with the land listed as subparagraphs (a) through (i) in said Special Warranty Deed upon the real property described in said Special Warranty Deed, and being included within the following described real property, to-wit:

### OVERALL TRACT LEGAL DESCRIPTION

A TRACT OF LAND THAT IS ALL OF BLOCK 78 AND THE INCLUDED VACATED ALLEYWAY, AND PART OF VACATED HARTFORD AVENUE, ALL IN THE ORIGINAL TOWN OF TULSA, NOW CITY OF TULSA, TULSA COUNTY, STATE OF OKLAHOMA, ACCORDING TO THE RECORDED PLAT THEREOF, SAID TRACT OF LAND BEING DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT THAT IS THE NORTHWEST CORNER OF SAID BLOCK 78; THENCE NORTH 66°45'00" EAST ALONG THE NORTHERLY LINE OF SAID BLOCK 78 FOR 300.00 FEET TO THE NORTHEAST CORNER OF SAID BLOCK 78; THENCE SOUTH 23°15'00" EAST ALONG THE EASTERLY LINE OF SAID BLOCK 78 FOR 20.82 FEET; THENCE SOUTH 66°00'00" EAST FOR 58.93 FEET TO A POINT ON THE CENTERLINE OF HARTFORD AVENUE; THENCE SOUTH 23°15'00" EAST ALONG THE CENTERLINE OF SAID HARTFORD AVENUE FOR 155.91 FEET TO A POINT ON THE NORTHERLY RIGHT-OF-WAY LINE OF EAST 1<sup>ST</sup> STREET SOUTH; THENCE SOUTH 66°45'00" WEST ALONG SAID NORTHERLY RIGHT-OF-WAY LINE, THE SAME BEING THE NORTHEASTERLY EXTENSION OF THE SOUTHERLY LINE OF SAID BLOCK 78, AND ALONG THE SOUTHERLY LINE OF SAID BLOCK 78 FOR 340.00 FEET TO THE SOUTHWEST CORNER OF SAID BLOCK 78; THENCE NORTH 23°15'00" WEST ALONG THE WESTERLY LINE OF SAID BLOCK 78 FOR 220.00 FEET TO THE POINT OF BEGINNING OF SAID TRACT OF LAND.

THE ABOVE DESCRIBED TRACT OF LAND CONTAINING 73,102 SQUARE FEET OR 1.678 ACRES, MORE OR LESS.

Further, that the **TULSA DEVELOPMENT AUTHORITY**, formerly known as the Tulsa Urban Renewal Authority, a public body corporate, located in the City of Tulsa, Tulsa County, State of Oklahoma, as issuer and author of that certain NOTICE OF REDEVELOPMENT CONTRACT AND CAVEAT dated July 23, 2008 and recorded on July 24, 2008 as Document #2008077167 of the records of the Tulsa County Clerk, does hereby release and rescind all of

