

RESOLUTION NO. 5956

**RESOLUTION APPROVING PAYMENT OF \$400,000.00 TO THE
CITY OF TULSA IN SATISFACTION OF CERTAIN CDBG
FINANCED PROPERTIES IN THE TDA LAND INVENTORY
FROM TDA FUND #3101**

WHEREAS, certain staff members of the City of Tulsa (City) and the Tulsa Development Authority (TDA) have reviewed certain CDBG financed land inventory to which title is held in the name of the Tulsa Development Authority (TDA), said land inventory being listed on Exhibit A hereto; and,

WHEREAS, said staff members of City and TDA have agreed, subject to approval of the TDA Board of Commissioners to a release and satisfaction of any and all obligations or other liability of TDA to the City of Tulsa, including without limitation repayment of CDBG funds used to finance said land inventory, if any, and a disclaimer and quit claim of any interest of the City in and to said land inventory, except as the ultimate beneficiary of the TDA, in return for a payment from TDA to City in the amount of Four Hundred Thousand Dollars (\$400,000.00); and,

WHEREAS, the Board of Commissioners of the TDA has determined that it is in the best interest of the citizens of the City of Tulsa, the City of Tulsa and the TDA to approve said agreement and further approve, upon receipt of a quit claim deed from City to TDA covering the land inventory described on Exhibit A hereto, the payment and transfer from TDA Fund #3101 to the City in the amount of \$400,000.00 in return for a release of any liability to or claim of the City in and to said land inventory, except as the ultimate beneficiary of the TDA.

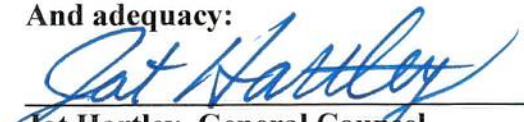
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, to-wit:

Section 1. That the Board of Commissioners of the Tulsa Development Authority does hereby approve, upon receipt of a Quit Claim Deed from City to TDA covering the land inventory described on Exhibit A hereto, the payment and transfer from TDA Fund #3101 to the City in the amount of \$400,000.00 in return for a release of any liability to, or claim of, the City in and to said land inventory, except as the ultimate beneficiary of the TDA.

Section 2. This Resolution shall take effect immediately.

PASSED and ADOPTED this 10th day of April, 2014.

Approved as to legal form
And adequacy:



Jot Hartley, General Counsel
The Hartley Law Firm, PLLC

TULSA DEVELOPMENT AUTHORITY

By: 

Julius Pegues, Chairman

LAND INVENTORY

LAND INVENTORY

PROJECT DESCRIPTIONS	ASSESSOR ID	ACQ. DATE	PARCEL#	SITE ADDRESS	LEGAL DESCRIPTION	
TDA - INFILL PROJECT A Group	11350022505780	05/1995	07-38-01	1724 N CINCINNATI PL	LT 1, BLK 3, DICKASON GOODMAN ADDN	
	11350022505790	07/16/1995	07-39-02	1720 N CINCINNATI PL	LT 2, BLK 3, DICKASON GOODMAN ADDN	
	11350022505800	7/6/1995	07-38-03	1716 N CINCINNATI PL	LT 3, BLK 3, DICKASON GOODMAN ADDN	
	11350022505880	06/1/1995	07-39-11	1719 N CINCINNATI AV	LT 11, BLK 3, DICKASON GOODMAN ADDN	
	11350022506010	07/13/1998	07-39-16	NE Comar Cimp. & Queen	LT 12 BLK 4	
	11350022506020	03/1/1993	07-39-15	213 E QUEEN ST	LOT 13, BLOCK 4 DICKASON GOODMAN	
	11350022506030	3/17/1993	7-39-14	217 E QUEEN ST	LT 14, BLK4	
	11350022506040	10/5/1995	7-39-13	211 E QUEEN ST	LT 15, BLK 4, DICKASON GOODMAN ADDN	
	26725022516990	07/17/1993	07-34-02	1833 N CINCINNATI AV	S80 OF N100 LTS 12 & 13, BLK10	
	26725022518010	07/17/1993	07-34-02	1823 N CINCINNATI AV	S80 LTS 12 & 13, BLK10	
	26725022518020	07/17/1993	07-34-02	1821 N CINCINNATI AV	LOT 14, BLOCK 10 LESS N80 THEREOF MEADOWBROOK ADDN	
	26725022518030	07/15/1994	07-34-28	1821 N CINCINNATI AV	N.60 LT14 BLK10 MEADOWBROOK ADDITION	
	26725022518040	4/14/1992	07-34-27	207 E SEMINOLE PL	LT 15, BLK10	
	26725022519230	5/20/1994	07-38-14	1007 N CINCINNATI AV	N80' OF LTS 12 & 13, BLK 11, & THE N50' OF THE S100' OF LTS 12 & 13, BLK 11	
	26725022519240	5/20/1994	07-38-14	1007 N CINCINNATI AV	11	
	CONTRACT - TOSA	00500360136490	07/13/2002	25-121-01	301 S FRANKFORT AV	LOT 8, BLOCK 114, ORIGINAL TOWN
	CONTRACT - TMCDC Dr. Williams Group	06000023504050	07/11/1994	09-34-13	1108 N BOSTON AV	LT 94, 95
06000023504060		07/11/1994	09-34-13	1112 N BOSTON AV	LT 94, 95	
06000023504070		07/11/1994	09-34-13	1108 N BOSTON AV	LT 94, 95	
06000023504080		07/11/1994	09-34-13	1112 N BOSTON AV	LT 94, 95	
06000023504090		28/1/1991	09-36-18	11 E LATIMER ST	6/2 LT 7, BLK 18 N MAIN	
06000023504100		28/1/1991	09-36-18	1101 N MAIN ST	W/2 LT 7, BLK 18	
06000023504110		28/1/1991	09-36-17	1105 N MAIN ST	LT 9, BLK 18	
33578023510790		12/1/1992	03-36-22	1127 N MAIN ST	LT 7, BLK 18	
33578023510770		12/1/1992	03-36-22	1127 N MAIN ST	LT 3, BLK 4, POWDER & POMEROY	
33600023511140		03/31/1995	09-35-10	1142 N BOSTON AV	LOT 6, 5, 4 & 7 POWDER & POMEROY 2ND ADDITION	
33600023511150		03/31/1995	09-35-11	1130 N BOSTON AV		

CONTRACT-GREENARCH, LLC
LEGAL DESCRIPTION

Contract Purchaser – GreenArch, LLC

LEGAL DESCRIPTION

PARCEL 1:

TRACT 1

ALL THAT PORTION OF THE FOLLOWING DESCRIBED MISSOURI, KANSAS AND TEXAS RAILROAD COMPANY RIGHT OF WAY LYING IN AND BEING A PART OF LOT THREE (3), BLOCK FIFTY-THREE (53), ORIGINAL TOWN NOW THE CITY OF TULSA, TULSA COUNTY, STATE OF OKLAHOMA MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHWEST CORNER OF SAID LOT THREE (3); THENCE N 24°28'38" W, ALONG THE EASTERLY LINE OF A 20.00 FEET ALLEY A DISTANCE OF 100.00 FEET TO THE NORTHWEST CORNER OF SAID LOT THREE (3); THENCE N 65°21'22" E, ALONG THE NORTH LINE OF SAID LOT THREE (3), A DISTANCE OF 7.15 FEET TO A POINT, SAID POINT BEING A STEEL RAIL MARKING SAID RAILROAD COMPANY'S NORTHERLY RIGHT OF WAY; THENCE S 67°13'38" E, ALONG SAID RIGHT OF WAY A DISTANCE OF 136.18 FEET TO A POINT ON THE SOUTH LINE OF SAID LOT THREE (3); THENCE S 65°31'22" W, ALONG THE SOUTH LINE OF SAID LOT THREE (3), A DISTANCE OF 99.59 FEET TO THE POINT OF BEGINNING; AND

TRACT 2

A TRACT OF LAND THAT IS ALL OF THE VACATED ALLEYWAY LYING SOUTHERLY OF THE NORTHEASTERLY RIGHT-OF-WAY LINE OF THE VACATED MISSOURI, KANSAS AND TEXAS RAILROAD, WITHIN BLOCK FIFTY-THREE (53), ORIGINAL TOWN NOW CITY OF TULSA, TULSA COUNTY, STATE OF OKLAHOMA, ACCORDING TO THE RECORDED PLAT NO. B THEREOF, SAID TRACT OF LAND BEING DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHWEST CORNER OF LOT THREE (3), BLOCK FIFTY-THREE (53); THENCE NORTH 24°19'43" WEST ALONG THE WESTERLY LINE OF SAID LOT 3 AND THE WESTERLY LINE OF LOT TWO (2) FOR 107.68 FEET TO A POINT ON THE NORTHEASTERLY RIGHT-OF-WAY LINE OF THE VACATED MISSOURI, KANSAS AND TEXAS RAILROAD; THENCE NORTH 67°08'32" WEST ALONG SAID NORTHEASTERLY RIGHT-OF-WAY LINE FOR 29.43 FEET TO A POINT ON THE EASTERLY LINE OF LOT FIVE (5), BLOCK 53; THENCE SOUTH 24°19'43" EAST ALONG THE EASTERLY LINE OF SAID LOT 5 AND THE EASTERLY LINE OF LOT FOUR (4), BLOCK 53 FOR 129.32 FEET TO THE SOUTHEAST CORNER OF SAID LOT 4; THENCE NORTH 65°32'20" EAST ALONG AN EASTERLY EXTENSION OF THE SOUTHERLY LINE OF SAID LOT 4 FOR 20.00 FEET TO THE POINT OF BEGINNING OF SAID TRACT OF LAND; **AND**

TRACT 3

A TRACT OF LAND THAT IS ALL OF LOT FOUR (4) AND A PART OF LOTS FIVE (5) AND SIX (6), BLOCK FIFTY-THREE (53), ORIGINAL TOWN NOW CITY OF TULSA, TULSA COUNTY, STATE OF OKLAHOMA, ACCORDING TO THE RECORDED PLAT NO. B THEREOF, SAID TRACT OF LAND BEING DESCRIBED AS FOLLOWS:

BEGINNING AT NORTHWEST CORNER OF SAID LOT 6; THENCE NORTH 65°32'20" EAST ALONG THE NORTHERLY LINE OF SAID LOT 6 FOR 50.00 FEET; THENCE SOUTH 24°19'43" EAST AND PARALLEL WITH THE WESTERLY LINE OF SAID LOT 6 FOR 73.32 FEET TO A POINT ON THE NORTHEASTERLY RIGHT-OF-WAY LINE OF THE VACATED MISSOURI, KANSAS AND TEXAS RAILROAD; THENCE SOUTH 67°08'32" EAST ALONG SAID NORTHEASTERLY RIGHT-OF-WAY LINE FOR 132.44 FEET TO A POINT ON THE EASTERLY LINE OF SAID LOT 5; THENCE SOUTH 24°19'43" EAST ALONG SAID EASTERLY LINE AND ALONG THE EASTERLY LINE OF SAID LOT 4 FOR 129.32 FEET TO THE SOUTHEAST CORNER OF SAID LOT 4; THENCE SOUTH 65°32'20" WEST ALONG THE SOUTHERLY LINE OF SAID LOT 4 FOR 140.00 FEET TO THE SOUTHWEST CORNER OF SAID LOT 4; THENCE NORTH 24°19'43" WEST ALONG THE WESTERLY LINE OF SAID LOTS 4, 5, AND 6 FOR 300.00 FEET TO THE POINT OF BEGINNING OF SAID TRACT OF LAND.