

RESOLUTION NO. 5970

**A RESOLUTION APPROVING TULSA DEVELOPMENT
AUTHORITY BUDGET FOR FISCAL YEAR 2014-2015**

WHEREAS, the Board of Commissioners of the Tulsa Development Authority (TDA) has the responsibility and authority to approve a budget for fiscal year 2014-2015; and,

WHEREAS, the Executive Director of the TDA has prepared and presented a proposed budget for TDA for fiscal year 2014-2015 and has advised the Board of Commissioners that it is necessary for the orderly and efficient operation of the TDA that said budget for fiscal year 2013-2014 should be approved by the TDA Board of Commissioners; and,

WHEREAS, the TDA Board has determined that said proposed budget should be approved.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, to-wit:

Section 1. That the Board of Commissioners of the Tulsa Development Authority, does hereby approve and adopt the attached for the Tulsa Development Authority for fiscal year 2014-2015.

Section 2. The Finance Department of the City of Tulsa is directed to issue payments during fiscal year 2014-2015 from TDA funds in accordance with the attached budget upon proper request by the Executive Director of the TDA.

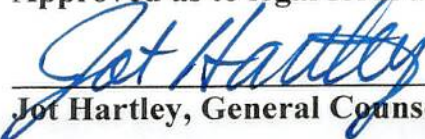
Section 3. This resolution shall take effect immediately.

PASSED and ADOPTED this 12th day of June, 2014.

TULSA DEVELOPMENT AUTHORITY

By: 
Julius Pegues, Chairman

Approved as to legal form and adequacy:


Jot Hartley, General Counsel

TULSA DEVELOPMENT AUTHORITY
 PROPOSED BUDGET FISCAL YEAR 2014-2015
 JUNE 12, 2014

	Approved FY14 Budget Operating Fund 3101	FY15 Budget Operating Fund 3101	FY14 9 Mos Actual + 3 mos Proj Operating Fund 3101	FY15 Budget/ FY14 Actual Percent Increase (Decrease)
Operating revenues:				
4641101 Property rentals	\$ 60,000	\$ 8,500	\$ 37,754	-77.49%
4621101 Gain/(Loss) on sale of land for resale	1,734,000	1,050,000	535,044	96.25%
Total operating revenues	1,794,000	1,058,500	572,798	84.79%
Operating expenses:				
5110101 Salaries and wages	150,000	240,000	\$ 134,898	77.91%
5112101 Social security - employer	34,320	19,000	65,625	-71.05%
5112102 Workers compensation	4,095	2,500	1,680	48.83%
5112201 Retirement fund contributions	13,853	15,000	13,066	14.80%
5112301 Group hospitalization insurance	26,992	20,000	16,351	22.32%
Total salaries and wages	229,260	296,500	231,620	28.01%
5222101 Office supplies	1,500	-	1,563	-100.00%
5222103 Reference materials	500	-	125	-100.00%
5222110 Computer supplies	2,500	-	625	-100.00%
5234201 HVAC supplies	-	-	-	0.00%
5238101 Other repair parts and supplies	-	-	-	0.00%
Total materials and supplies	4,500	-	2,313	-100.00%
5311101 Advertising	2,500	2,500	1,743	43.43%
5311201 Security service contract	-	-	-	0.00%
5311901 Other services	10,000	10,000	7,262	37.70%
5313301 Vegetative control	55,000	55,000	120,035	-54.18%
5313404 HVAC repairs	-	-	-	0.00%
5313504 Alarm monitoring and maintenance	-	-	-	0.00%
5315201 Electrical utilities	1,500	1,500	13,095	-88.55%
5315301 Gas utilities	-	-	407	-100.00%
5315501 Telephone	-	-	1,735	-100.00%
5315601 Mailing and postage	500	500	441	13.38%
5316101 Legal services	125,000	125,000	149,095	-16.16%
5316201 Auditing services	23,500	24,000	23,500	2.13%
5316301 Consulting services	10,000	10,000	10,292	-2.84%
5322901 Other fees	3,000	3,000	1,870	60.43%
5326101 General liability and property insurance	45,000	15,000	13,343	12.42%
5331101 Travel - air fare	2,000	2,000	1,705	17.30%
5331102 Travel - registration	2,500	2,500	1,100	127.27%
5331107 Travel - other	4,000	4,000	1,000	300.00%
5332103 Subscriptions	-	-	-	0.00%
5332104 Membership fees	2,000	2,000	2,397	-16.56%
5333101 Independent employment services	40,000	40,000	18,614	114.89%
5347102 TDA property management - taxes	40,000	11,000	47,483	-76.83%
5347401 Other acquisition services	21,000	15,000	15,154	-1.02%
5361212 Refuse services	-	-	-	0.00%
5361221 Water internal billing	300	300	75	300.00%
5361201 Sewer internal billing	200	200	100	100.00%
5361231 Stormwater internal billing	2,500	2,500	3,645	-31.41%
Total other services	390,500	326,000	434,091	-24.90%
Total operating expenses	624,260	622,500	668,024	-6.81%
5431202 IT equipment	2,000	2,000	333	500.00%
5431202 Land - Original Cost	10,000	10,000	1,667	500.00%
Total capital outlay	12,000	12,000	2,000	500.00%
Total operating expense and capital outlay	636,260	634,500	670,024	-5.30%
Other income:				
4511101 Interest income	30,000	30,000	21,817	37.51%
4611101 Reimbursements	1,500	1,500	16,407	-90.86%
	31,500	31,500	38,224	-17.59%
Other expenses:				
Depreciation	-	-	-	0.00%
Income (loss)	\$ 1,189,240	\$ 455,500	\$ (59,002)	-872.01%