

RESOLUTION NO. 5996

**RESOLUTION APPROVING REDEVELOPMENT CONTRACT AND
CONSTRUCTION DOCUMENTS SUBMITTED BY WILLIAM AND
LAKESHU WHITE FOR REDEVELOPMENT OF CITY OF TULSA OWNED
REAL PROPERTY LOCATED AT
638 E. SEMINOLE PLACE, TULSA, OKLAHOMA**

WHEREAS, the City of Tulsa ("City") has previously declared as surplus certain City owned real property located at 638 E. Seminole Place in the Dirty Butter-Heritage Hills Extension Subdivision to the City of Tulsa, Oklahoma and has requested that the Tulsa Development Authority (TDA) negotiate a Contract For Sale of Land for Private Redevelopment ("Redevelopment Contract") for the sale and redevelopment of said real property; and,

WHEREAS, TDA has successfully negotiated a Contract For Sale of Land for Private Redevelopment ("Redevelopment Contract") for the sale and redevelopment of said real property described on Exhibit A hereto (the "Property") to WILLIAM AND LAKESHU WHITE ("White") which is subject to approval by the Board of Commissioners of the TDA; and,

WHEREAS, White, pursuant to said Contract, did at TDA's August 7, 2014 Work Study Session of the TDA Commissioners, presented Construction Documents, Plans and Specifications as required by the Redevelopment Contract and has requested that the TDA Board of Commissioners to approve said Construction Documents, Plans and Specifications pursuant to the terms of the said Redevelopment Contract; and,

WHEREAS, the Board of Commissioners of the Tulsa Development Authority has determined that it is in the best interest of it, the City of Tulsa and the general public to approve the Redevelopment Contract and authorize the Chairman of the TDA to execute said Redevelopment Contract on behalf of the TDA; and,

WHEREAS, the Board of Commissioners of the Tulsa Development Authority has determined that it is in the best interest of it, the City of Tulsa and the general public to approve the Construction Documents, Plans and Specifications submitted by Redeveloper in the form attached hereto; subject to all terms and conditions set forth in said Contract for Redevelopment.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF
COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, that:**

Section 1. The Board of Commissioners of the Tulsa Development Authority does hereby approve the said Redevelopment Contract for the sale and redevelopment of the real property located at 638 E. Seminole Place, Tulsa, Oklahoma and described on Exhibit A hereto (the "Property") to WILLIAM WHITE AND LAKESHU WHITE ("White") and authorize the Chairman of the TDA to execute said Redevelopment Contract on behalf of the

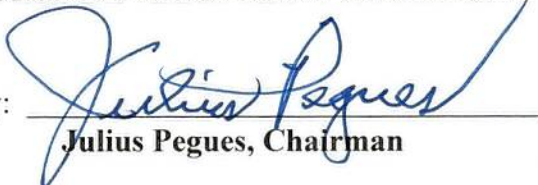
TDA.

Section 2. The Board of Commissioners of the Tulsa Development Authority does hereby approve the Construction Documents, Plans and Specifications as submitted at TDA's August 7th, 2014 work study session by White to TDA's Board of Commissioners for the redevelopment of the Property pursuant to the terms of the Redevelopment Contract.

Section 3. This Resolution shall take effect immediately.

PASSED and ADOPTED this 14th day of August, 2014.

TULSA DEVELOPMENT AUTHORITY

By: 
Julius Pegues, Chairman

Approved as to legal form and adequacy:

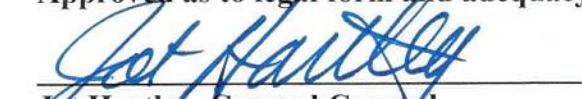

Jot Hartley, General Counsel
The Hartley Law Firm, PLLC

EXHIBIT A

Seller – Tulsa Development Authority

Buyer – WILLIAM WHITE AND LAKESHU WHITE

Dated August 14th, 2014

LEGAL DESCRIPTION

LOT ONE (1), BLOCK FOUR (4), DIRTY BUTTER-HERITAGE HILLS EXTENSION, ACCORDING TO THE RECORDED PLAT NUMBER 6504; A SUBDIVISION TO THE CITY OF TULSA, TULSA COUNTY, STATE OF OKLAHOMA; said Plat Number 6504 being a Re-Subdivision of Lots 1-4 and 33-36, Block 1, and Lots 1-4 and 39-42, Block 7, and Lots 1-4 and 39-42, Block 8, and Lots 1-3 and a Part of Lot 4, Block 12, MEADOWBROOK ADDITION, an Addition to the City of Tulsa.

Address: 638 E. Seminole Place, Tulsa, Oklahoma