

RESOLUTION NO. 6060

**RESOLUTION APPROVING ASSIGNMENT OF REDEVELOPMENT
CONTRACT BY MICHAEL SMITH
FOR REDEVELOPMENT OF CITY OF TULSA OWNED
REAL PROPERTY LOCATED AT 1980 NORTH
HARTFORD AVENUE, TULSA, OKLAHOMA**

WHEREAS, the City of Tulsa ("City") has previously declared as surplus certain City owned real property located at 1980 North Hartford Avenue in the Dirty Butter-Heritage Hills Extension Subdivision to the City of Tulsa, Oklahoma and has requested that the Tulsa Development Authority (TDA) negotiate a Contract For Sale of Land for Private Redevelopment ("Redevelopment Contract") for the sale and redevelopment of said real property; and,

WHEREAS, TDA has successfully negotiated a Contract For Sale of Land for Private Redevelopment ("Redevelopment Contract") for the sale and redevelopment of said real property described on Exhibit A hereto (the "Property") to MICHAEL SMITH ("Smith") which has been approved by the Board of Commissioners of the TDA; and,

WHEREAS, Smith has requested that the TDA Board of Commissioners approve the assignment of Smith's rights, duties and obligations (including without limitation the \$600.00 "Good Faith" deposit) in and to the said Redevelopment Contract to LAMONT HAWKINS; and,

WHEREAS, the Board of Commissioners of the Tulsa Development Authority has determined that it is in the best interest of it, the City of Tulsa and the general public to approve the requested assignment of said Redevelopment Contract and authorize the Chairman of the TDA to execute any required written approvals of said Redevelopment Contract on behalf of the TDA.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, that:

Section 1. The Board of Commissioners of the Tulsa Development Authority does hereby approve the assignment of Smith's rights, duties and obligations (including without limitation the \$600.00 "Good Faith" deposit) in and to the said Redevelopment Contract for the sale and redevelopment of the real property located at 1980 North Hartford Avenue, Tulsa, Oklahoma and described on Exhibit A hereto (the "Property") to LAMONT HAWKINS and authorize the Chairman of the TDA to execute any required written approvals of said Redevelopment Contract on behalf of the TDA.

Section 2. This Resolution shall take effect immediately.

PASSED and ADOPTED this 12th^d day of February, 2015.

TULSA DEVELOPMENT AUTHORITY

By: 
Julius Pegues, Chairman

Approved as to legal form and adequacy:


Jot Hartley, General Counsel
The Hartley Law Firm, PLLC

EXHIBIT A

Seller – Tulsa Development Authority

Buyer – MICHAEL SMITH

Dated May 16th, 2014

LEGAL DESCRIPTION

LOT ONE (1), BLOCK TWO (2), DIRTY BUTTER-HERITAGE HILLS EXTENSION, ACCORDING TO THE RECORDED PLAT NUMBER 6504; A SUBDIVISION TO THE CITY OF TULSA, TULSA COUNTY, STATE OF OKLAHOMA; said Plat Number 6504 being a Re-Subdivision of Lots 1-4 and 33-36, Block 1, and Lots 1-4 and 39-42, Block 7, and Lots 1-4 and 39-42, Block 8, and Lots 1-3 and a Part of Lot 4, Block 12, MEADOWBROOK ADDITION, an Addition to the City of Tulsa.

Address: 1980 North Hartford Avenue, Tulsa, Oklahoma

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